

ProCredit Holding AG & Co. KGaA



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ProCredit Holding AG & Co. KGaA: Proposal for the appropriation of profits for the 2019 financial year

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Frankfurt am Main, 11 November 2020 - The Management Board of ProCredit General Partner AG decided today, after consultation with the Supervisory Board, to propose to the Extraordinary General Meeting of ProCredit Holding AG & Co. KGaA on 10 December 2020 to carry forward the profit for the financial year 2019 (EUR 96,508,787.06) in full to new account. The Supervisory Board approved this decision of the Management Board, which follows the recommendations of the European Central Bank and the Federal Financial Supervisory Authority (BaFin), whereby banks should not pay any dividends before 1 January 2021.

In agreement with the Supervisory Board, the Management Board confirms its intention to submit a proposal to the Annual General Meeting of ProCredit Holding AG & Co. KGaA in 2021 for the appropriation of profit, which takes into account the absence of a dividend payment for the 2019 financial year and is in line with the current dividend policy of ProCredit Holding. This proposal will take into account the then prevailing recommendations of the supervisory authorities regarding dividend payments.

Until the time of this decision, EUR 17.7 million will continue to be deducted from the regulatory capital of the ProCredit group with regard to the 2019 financial year. This is in line with the dividend policy of ProCredit Holding, which foresees the proposal to distribute one third of the consolidated profit for a financial year as a dividend to the shareholders.

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About ProCredit Holding AG & Co. KGaA

ProCredit Holding AG & Co. KGaA, based in Frankfurt am Main, Germany, is the parent company of the development-oriented ProCredit group, which consists of commercial banks for small and medium enterprises (SMEs). In addition to its operational focus on South Eastern and Eastern Europe, the ProCredit group is also active in South America and Germany. The company's shares are traded on the Prime Standard segment of the Frankfurt Stock Exchange. The anchor shareholders of ProCredit Holding AG & Co. KGaA include the strategic investors Zeitinger Invest and ProCredit Staff Invest (the investment vehicle for ProCredit staff), the Dutch DOEN Participaties BV, KfW Development Bank and IFC (part of the World Bank Group). As the group's superordinated company according to the German Banking Act, ProCredit Holding AG & Co. KGaA is supervised on a consolidated level by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) and the German Bundesbank. For additional information, visit: www.procredit-holding.com.

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