

ProCredit Holding AG

ProCredit Holding AG: ProCredit Holding AG raises guidance for the group's return on equity for the current financial year

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Frankfurt am Main, 26 October 2023 - The Management Board of ProCredit Holding AG decided today to raise the guidance for the financial year 2023 for the group's return on equity to the level of its medium-term outlook of around 12% (with a range of plus/minus 1 percentage point). The previously guided range for return on equity was 8% - 10%. The updated guidance for return on equity is now based on an assumed cost of risk of up to 30 basis points (previously: up to 45 basis points). This has been adjusted as the assumed more adverse conditions in the previous guidance only partially materialised.

The cost-income ratio is expected at 60% - 62% (previously: 62% - 64%). Loan portfolio growth is anticipated in the lower to medium single-digit percentage range (previously: medium single-digit percentage range).

The above updated guidances continue to be subject to adverse assumptions for the fourth quarter of the year, in particular to continue to take into account the ongoing combat activities in Ukraine and the associated uncertainties.

The guidance for a CET1 ratio of over 13% and a leverage ratio of around 9% were confirmed in the course of these adjustments. For the purpose of calculating the capital ratios, one-third of the interim profits for the financial year are accrued for a dividend payment in 2024.

The ProCredit group will publish its third quarter 2023 financial report on 14 November 2023.

End of Inside Information

Information and Explanation of the Issuer to this announcement:

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About ProCredit Holding AG

ProCredit Holding AG, based in Frankfurt am Main, Germany, is the parent company of the development-oriented ProCredit group, which consists of commercial banks for small and medium enterprises (SMEs). In addition to its operational focus on South Eastern and Eastern Europe, the ProCredit group is also active in South America and Germany. The company's shares are traded on the Prime Standard segment of the Frankfurt Stock Exchange. The main shareholders of ProCredit Holding AG include the strategic investors Zeitinger Invest GmbH and ProCredit Staff Invest GmbH & Co KG (the investment vehicle for ProCredit staff), KfW, the Dutch DOEN Participaties BV and the European Bank for Reconstruction and Development. As the group's superordinated company according to the German Banking Act and as the parent financial holding company of the ProCredit financial holding group, ProCredit Holding AG is supervised on a consolidated level by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) and the German Bundesbank. For additional information, visit: <https://www.procredit-holding.com/>

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