

Hubert Spechtenhauser, Chairman of the Management Board
Christian Dagrosa, CFO and member of the Management Board

H1 / Q2 2025 results
Frankfurt am Main, August 2025

A. Highlights and business update

B. Group results





Group further advances on loan growth and balance sheet transformation:
loan growth of 7.2%¹ particularly driven by lower-volume client segments (>70% of total growth)



Profitability on good level amid challenging macro environment: €47m net result or 9.0% RoE
Cost increases from strategic investments in growth catalysts largely absorbed



Good regional performance across SEE/EE: 10.0% RoE for Group w/o SA²
Resumed growth in Ukraine following investment guarantee³ received in Dec-24



FY 2025 outlook for loan growth, RoE and CET1 ratio confirmed; cost-income ratio expected at around 70%

1) FX-adjusted 2) Calculation for Group w/o SA as presented on page 18 of this presentation 3) Insured under the umbrella of German investment guarantee scheme from the Federal Government of Germany

Customer loans

+4.9%

Loan portfolio €7.4bn
FX-adjusted: +7.2%

Customer deposits

-0.9%

Customer deposits €8.2bn
FX-adjusted: +1.5%

Stage-3 ratio

2.1%

-0.1 pp ytd

Net result

€47.0m

based on 70.9% C/I ratio and
1 bps cost of risk

RoE

9.0%

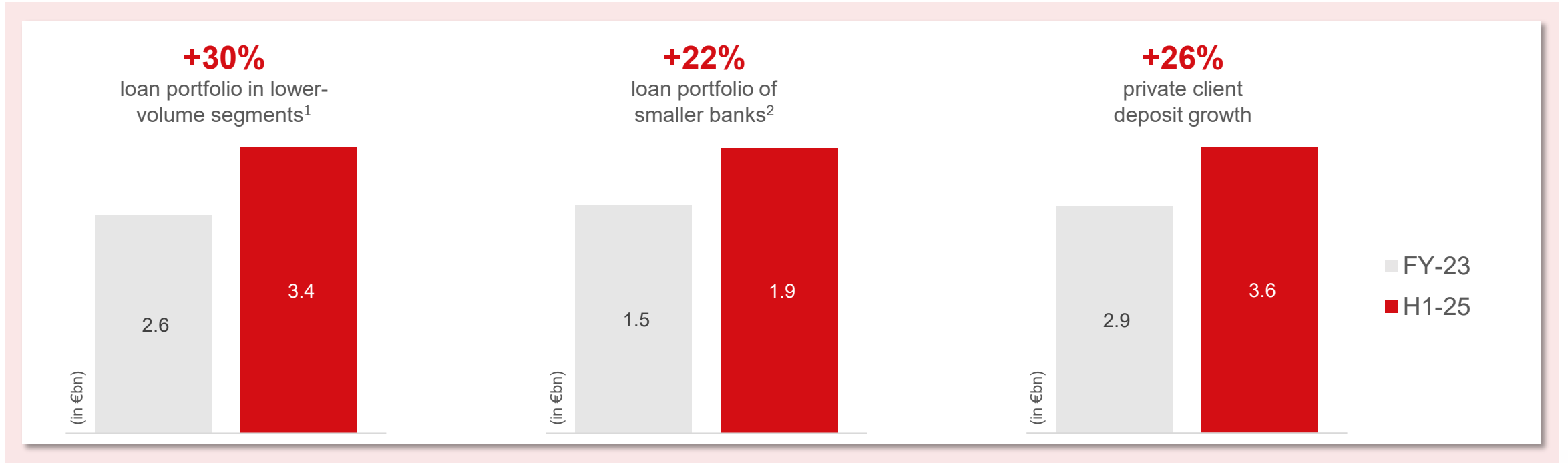
Group w/o SA: 10.0%

CET1 ratio

13.1%

+0.1 pp ytd

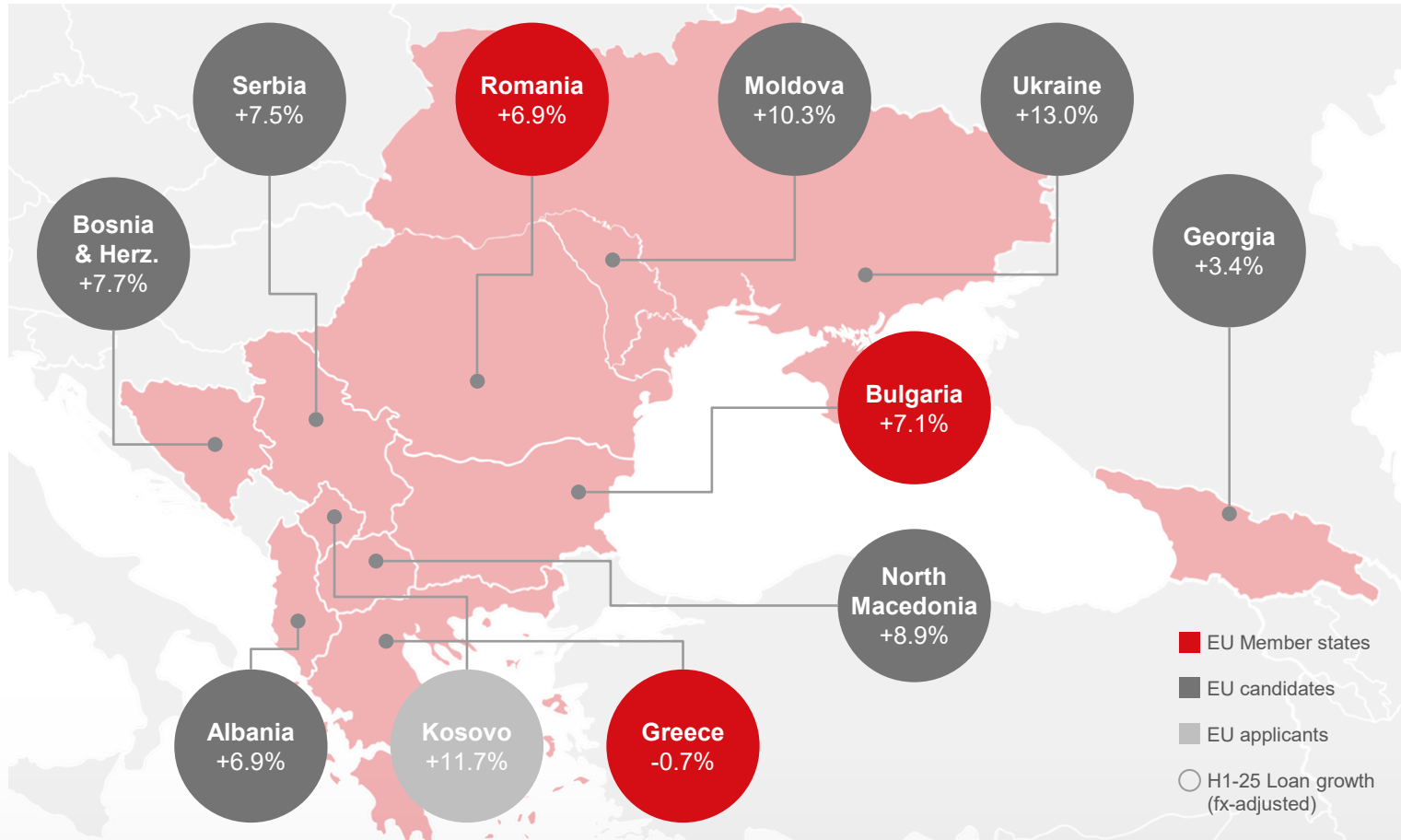
Strong and granular balance sheet growth since launch of updated business strategy



- **Focused expansion of portfolio** with lower-volume segments (small, micro, private clients) and banks
- **Strong private client deposits growth** in line with retail banking strategy
- **Structural transformation of balance sheet to translate into P&L over time**

Note: 1) Small, Micro, Private clients 2) ProCredit banks in Albania, Bosnia, Georgia, Moldova, Romania

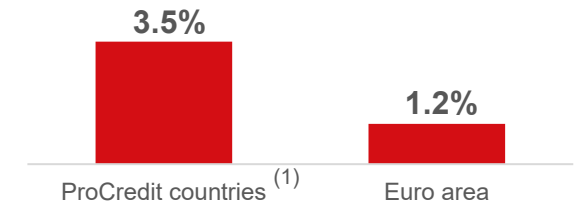
Accelerated growth in attractive and highly relevant SEE/EE region



Key macro factors

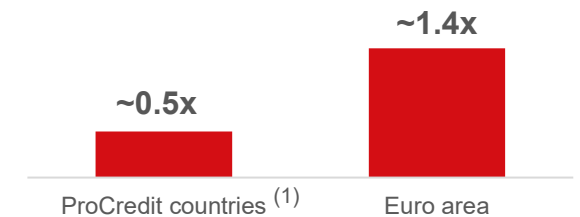
Growth outlook

Median real GDP growth '25-'30



Banking sector penetration

Loans / GDP '23



Economic transformation & impact potential



Increased geopolitical importance



Attractive growth prospects

Achieving strong progress on all strategic growth investments

Increase in cost base due to these investments largely absorbed

People and training

Strong increase in staff, **focused on front-office** functions (retail, business) and IT

Rationale

Development since '23

Status

Modern branch network

New branches mainly for MSME clients, and **service points** for private clients, plus modernizations

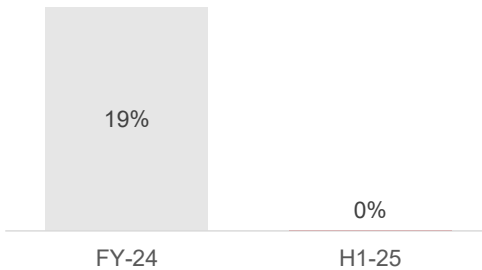
State-of-the-art technology

Enhanced digital infrastructure for MSMEs and **substantial retail process and product improvement**

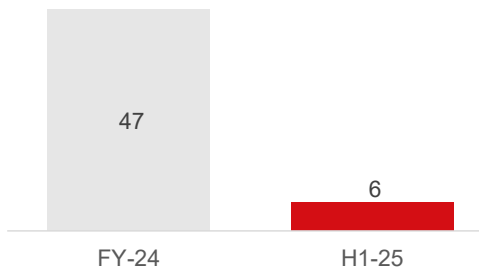
Marketing & communication

Targeted local marketing and **communication with retail customers**

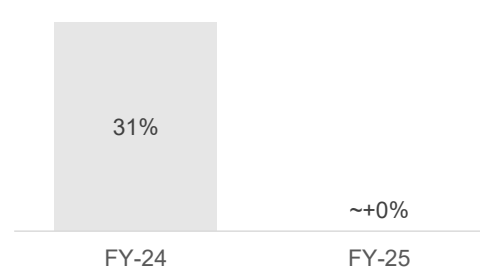
Staff increase



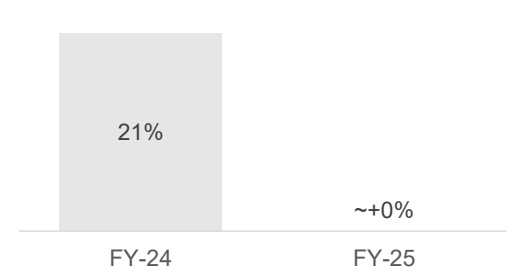
Increase in branches and service points



Increase in IT budget (Quipu)



Increase in marketing budget



Hiring completed, successfully filled positions planned until end 2025

Highly targeted approach, selected expansion **largely completed**

Roll-out of developments in progress, e.g. retail banking infrastructure

No substantial increases envisaged this year, **targeted measures in progress**

FY 2025 outlook

▶ **Growth of the loan portfolio**

Around 12%
Adjusted by FX effects

▶ **Return on equity (RoE)**

Around 10%
Based on continued low cost of risk

▶ **Cost-income ratio (CIR)**

Updated: Around 70%
Previous: Around FY-24 level

▶ **CET1 ratio and dividend**

Around 13% CET1 ratio,
1/3 dividend payout ratio

Assumptions and risk factors:

Assumptions and risk factors that apply to the FY 2025 outlook are included in the appendix of this presentation.

Note: Previous assumption for growth of the loan portfolio was no significant FX volatility

Medium-term guidance

>€10bn loan portfolio

(based on significant growth in # of clients)

Return on equity ~13-14%

(w/o ~1.5pp upside potential from Ukraine)

Cost income ratio ~57%

(w/o one-off effects)

Offer attractive dividends

(33% payout ratio in line with group dividend policy)

Target operating model



Leading bank for **MSMEs** in our region



Attractive bank for **private clients** with superior customer experience



Increased **size and scale** for enhanced medium-term profitability



Strong **sustainability** commitment

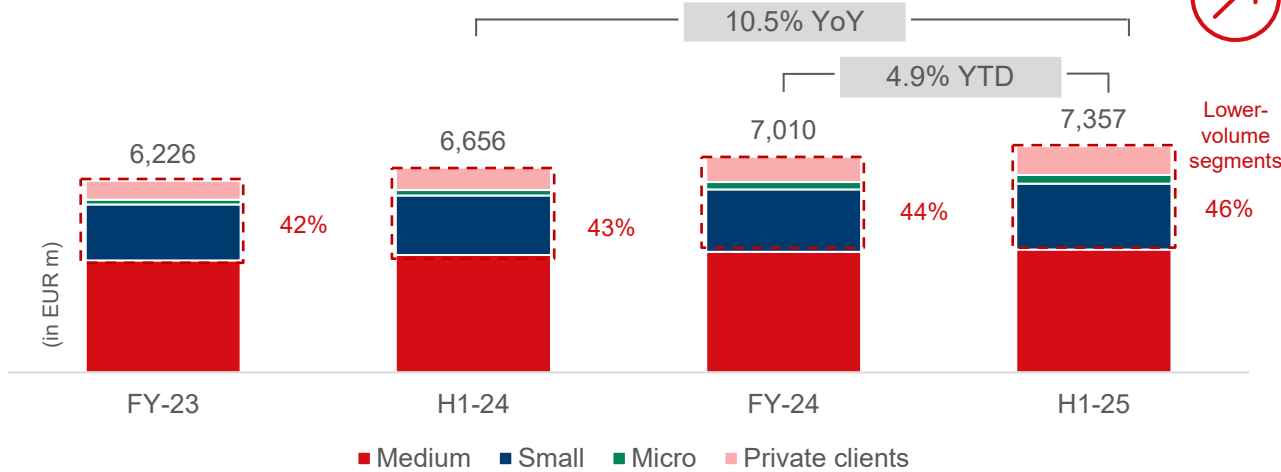
A. Highlights and business update

B. Group results



Strong portfolio growth driven by all client segments

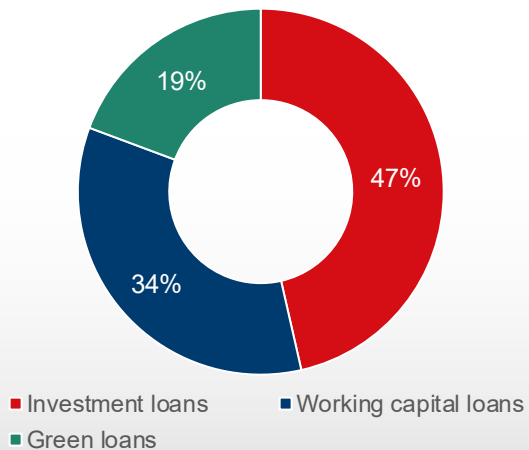
Loan portfolio growth



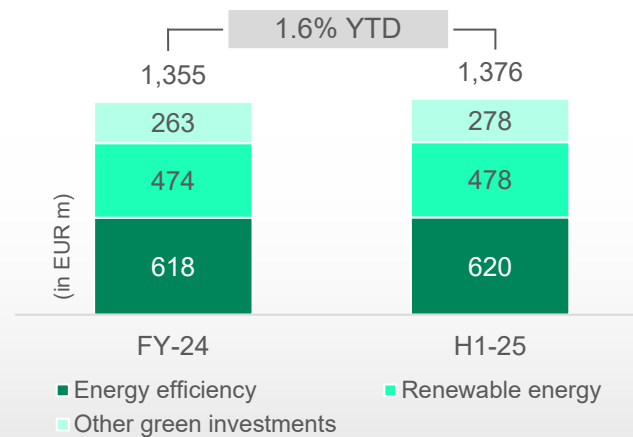
▶ Customer loans increase by EUR 504m or 7.2% (adjusted for fx effects), as execution of growth and transformation strategy is in full momentum

- Due to depreciation of local currencies, loan portfolio growth is at EUR 347m or 4.9%
- >70% of growth from lower-volume segments (Micro, Small and Private Clients) with higher average interest rates, good deposit-reciprocity and lower capital intensity
- Share of lower volume segments in total loans increases by 2pp YTD and by 4pp since launch of updated business strategy (FY-23)
- Smaller banks with highest scaling potential also showing strong average growth rate of 7.0% in H1 (fx-adjusted)

Loan portfolio by loan type



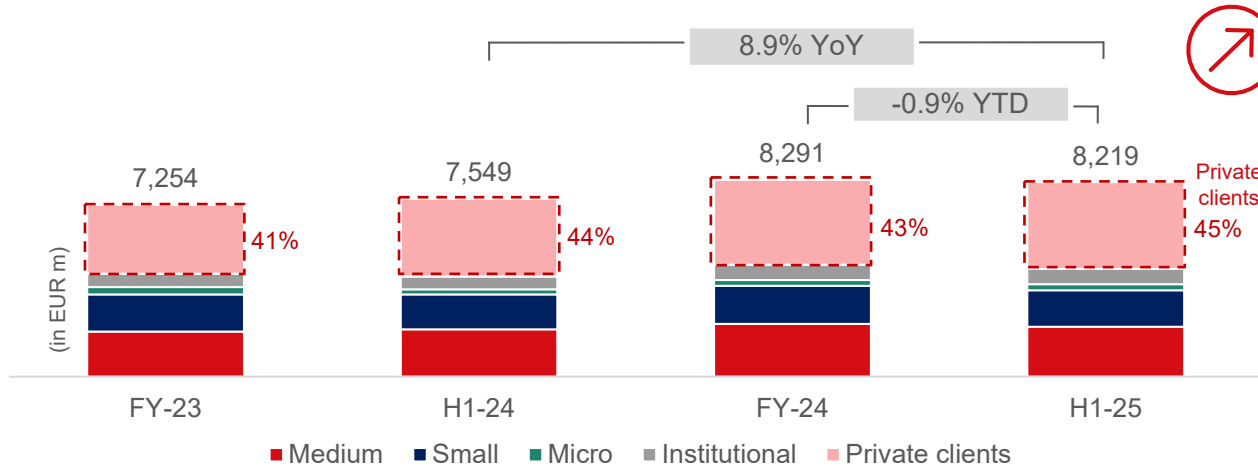
Green loan portfolio



▶ Green loan portfolio at EUR 1.4bn, representing close to 20% of total loan portfolio

Strong deposit development through digital banking channels

Deposit growth

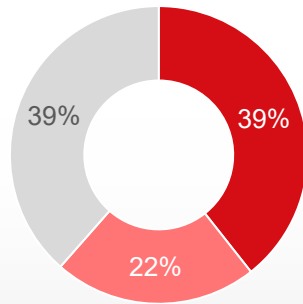


▶ Customer deposits grow by EUR 120m or 1.5% (fx-adjusted)

- Taking into account depreciation of local currencies, deposits reduce by EUR 72m or 0.9%
- Seasonal effects from economic cycle in countries of operation leading to reductions of business client current accounts after strong increase in Q4-24
- Share of deposits from private clients increases by 2pp YTD and by 4pp since FY-23, demonstrating good progress of ProCredit's direct banking strategy

▶ Further increased and diversified deposit base as strategic priority to support margin development in the coming years

Deposits by client and key metrics



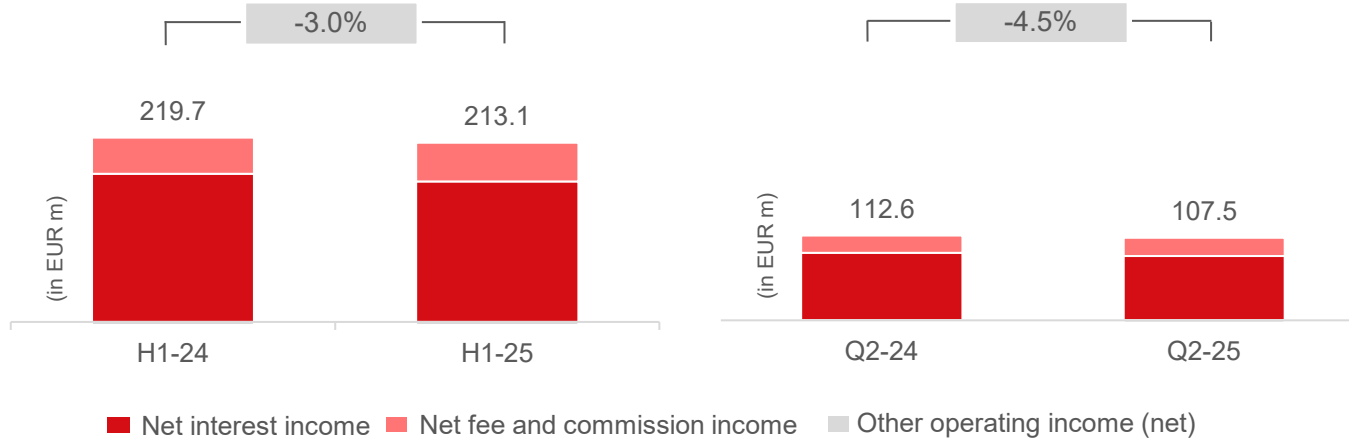
45%
share of deposits from private clients, up 4pp since FY-23

112%
deposit / loan ratio, down 1.7 pp yoy

Legend: Current accounts (Red), Savings accounts (Pink), Term deposit accounts (Grey)

Operating income and expense overview

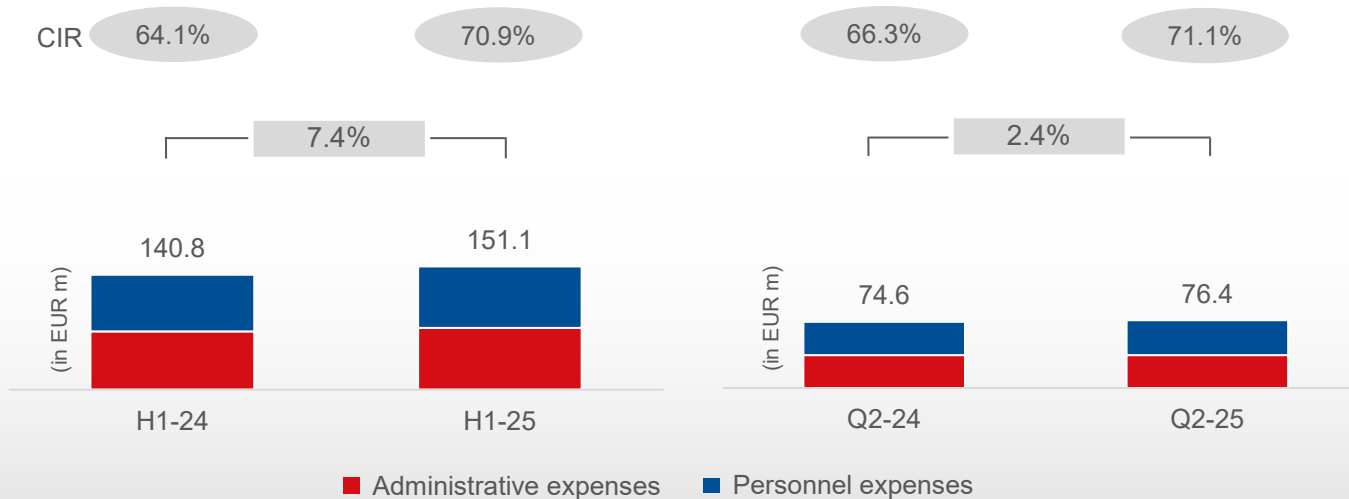
Operating income



▶ Operating income at EUR 213.1m in H1-25, down by 3% yoy

- NII reduced by EUR 9.2m yoy mainly due to lower interest rates on cash and cash equivalents, in particular held at central banks, with at the same time continued high market rates for customer deposits and effect from green T2 bond issue in Apr-24
- Net fee income grew by EUR 2.7m yoy due to higher income from transactions and fx business
- Currency effects with slight negative effect on income side, but largely neutral on net result

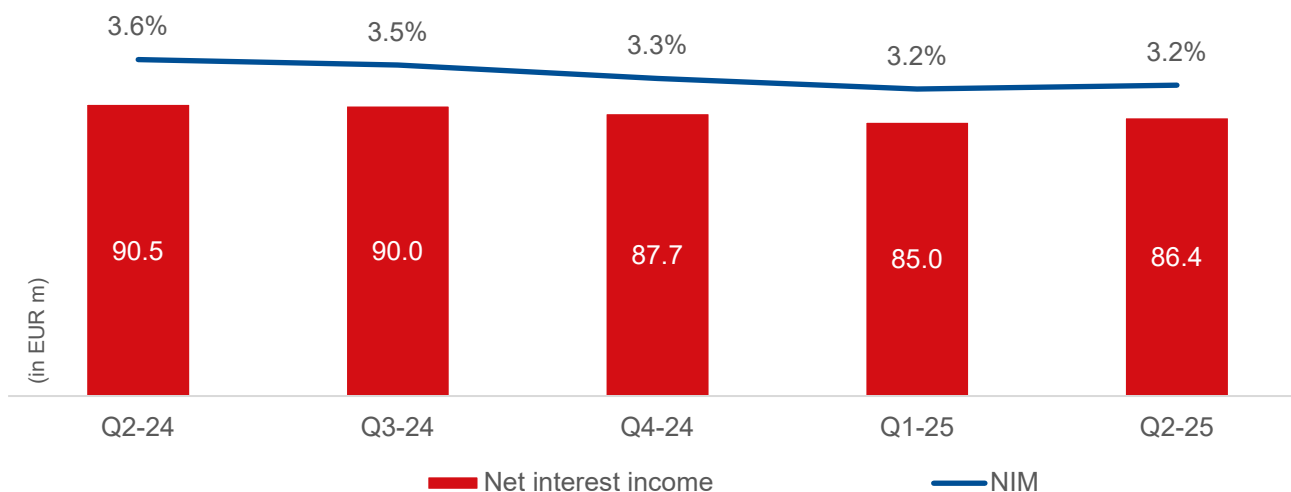
Personnel and administrative expenses



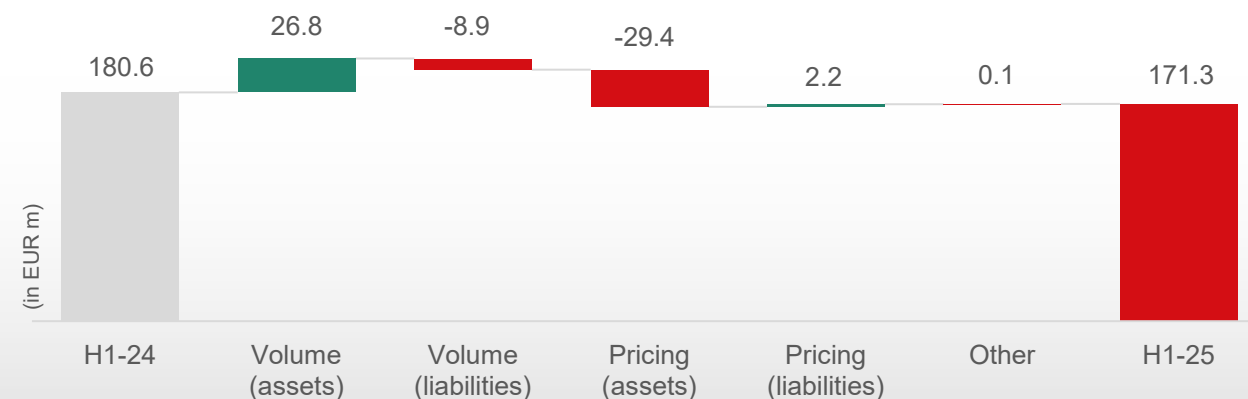
▶ Cost-income ratio at elevated level of 70.9%

- Strategic investments mostly executed in FY-24, driving higher costs for personnel, IT, marketing and depreciation
- Cost increases related to strategic investments now largely absorbed

Quarterly development



Development yoy (H1-24 vs. H1-25)



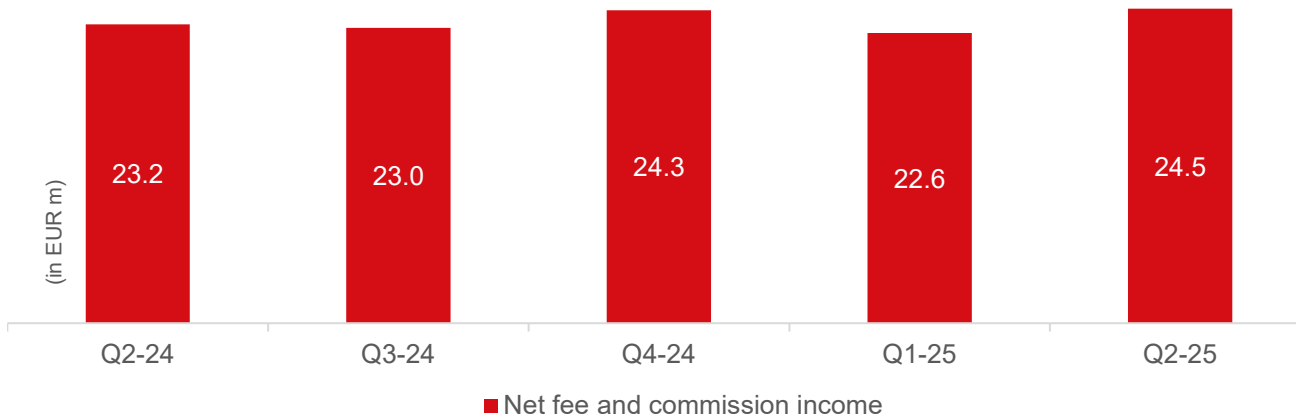
► NII in Q2 at EUR 86.4m with NIM at 3.2% EUR

- EUR 1.4m increase with respect to previous quarter; NIM grows by 6 bps
- Increase driven by days-effect and higher loan volume
- Reductions in ECB and local policy rates have not yet resulted in generally lower market rates for deposits

► NII down EUR 9.2m or 5.1% yoy; NIM at 3.2%, 45 bps below previous year. Interest income from

- Volume-driven increase in interest income from customer loans still more than offset by negative pricing effects yoy
- Volume-driven increase in interest expenses due to higher volume of TDAs and subordinated debt
- NII reduction yoy mainly in central functions in Germany (EUR 6.2m) due to lower EURIBOR and green bond issuance; as well as Ukraine (EUR 3.8m) due to significantly lower policy rate
- Overall, EUR 13.4m pricing-driven decrease in income from cash and cash equivalents only partially offset by EUR 11.1m increase in income from loans to customers

Quarterly development



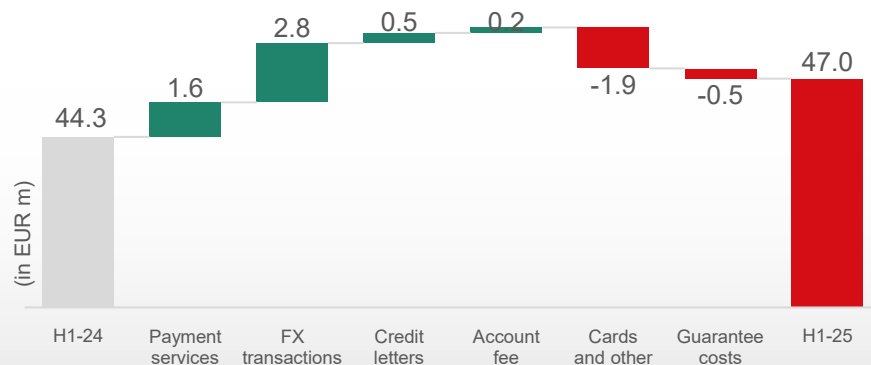
► Q2 net fee and commission income of EUR 24.5m, 8.4% above Q1

- Income from payments, cards and fx transactions all contributing to the increase
- Q1 with seasonally lower transaction volume

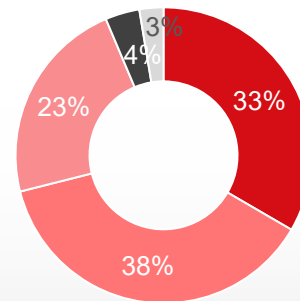
► H1 net fee and commission income up EUR 2.7m or 6.2% yoy

- Net fee income from fx transactions up EUR 2.8m
- Net fee income from payment services up EUR 1.6m
- Reduced net contribution from card services of EUR 0.9m as result of fee increases from card providers

Development yoy (H1-24 vs. H1-25)



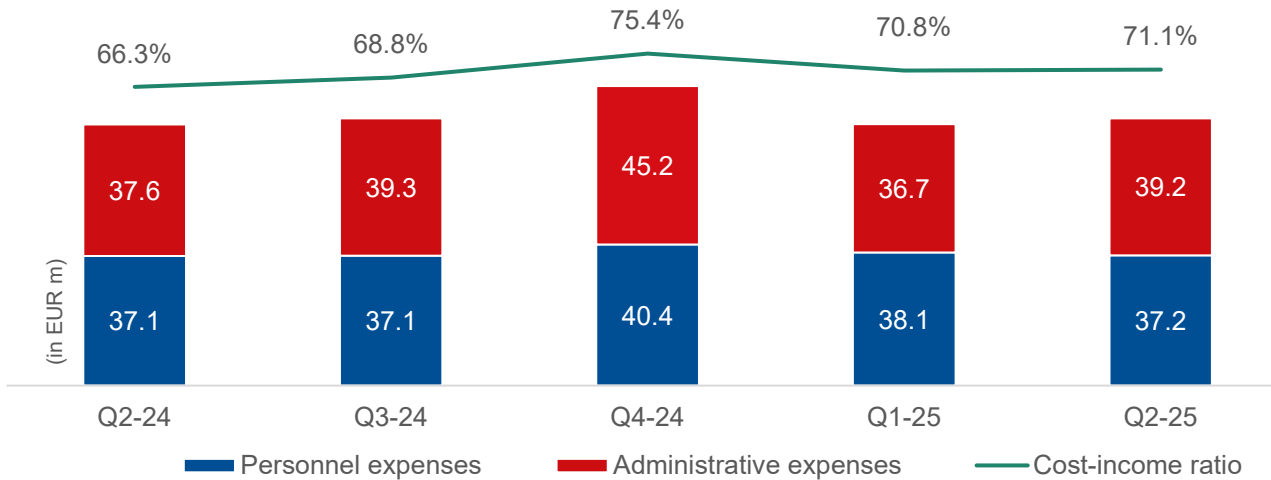
Fee income split (H1-25)



■ Payment services ■ FX transactions ■ Account fee ■ Credit letters ■ Cards and other

Personnel and administrative expenses

Quarterly development



► Q2 personnel and administrative expenses of EUR 76.4m, 2.3% above Q1

- Personnel expenses slightly decreased whilst administrative expenses increased mainly relating to one-time recognition of consulting expenses

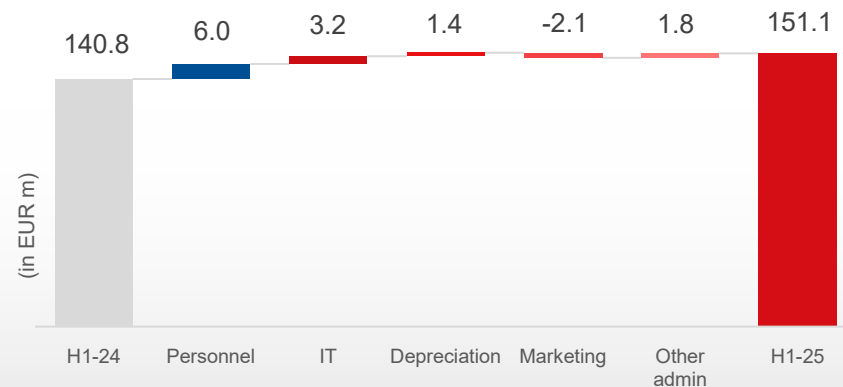
► Yoy increase of EUR 10.4m yoy driven by strong investments in growth catalysts in 2024

- Personnel expenses up EUR 6.0m or 8.7% mainly driven by an increase in average staff number of around 500 in H2-24

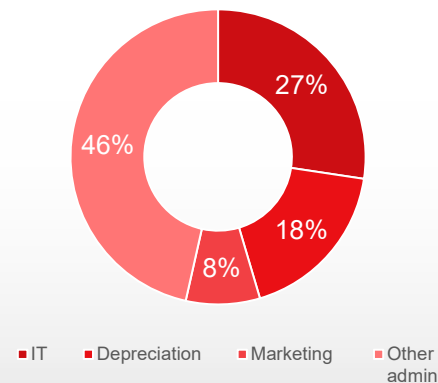
- External IT costs +EUR 3.2m; f/a depreciation +EUR 1.4m as a result of new and modernized branches

- Marketing costs reduced following substantial campaigns throughout 2024

Development yoy (H1-24 vs. H1-25)



Admin expense split (H1-25)

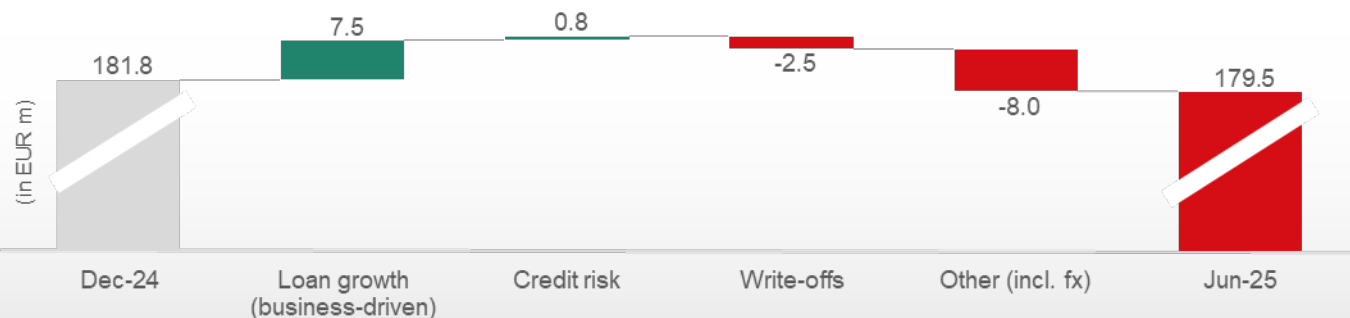


Quarterly development

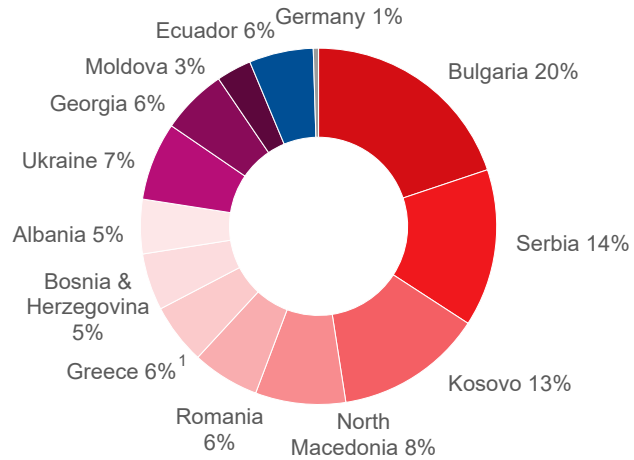


- ▶ Q2 loss allowance of EUR 1.1m
 - Corresponds to 6 basis points cost of risk
 - Recoveries from w/o loans of EUR 3.2m continue to contribute significantly to structurally low cost of risk
 - No impact from semi-annual update of macro parameters
- ▶ Broadly stable level of total B/S loss allowance
 - EUR 179.5m total loss allowance
 - Increases from good loan growth and credit risk compensated by write-offs and other effects, mainly from currency changes
 - Stock of management overlays stable at EUR 59.2m, representing 33% of total provisions

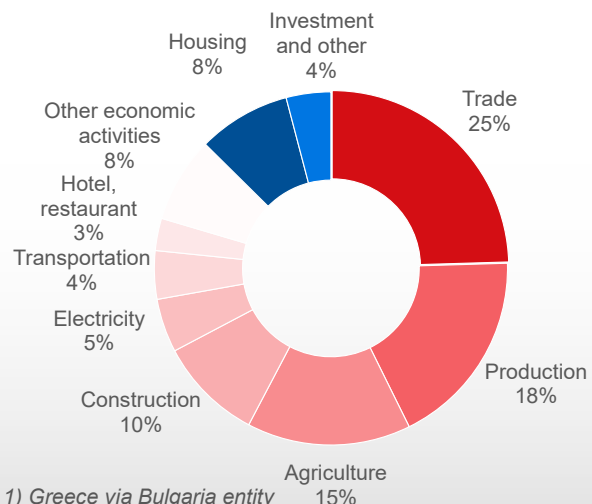
Loss allowance on balance sheet (H1-25)



Loan portfolio by geography

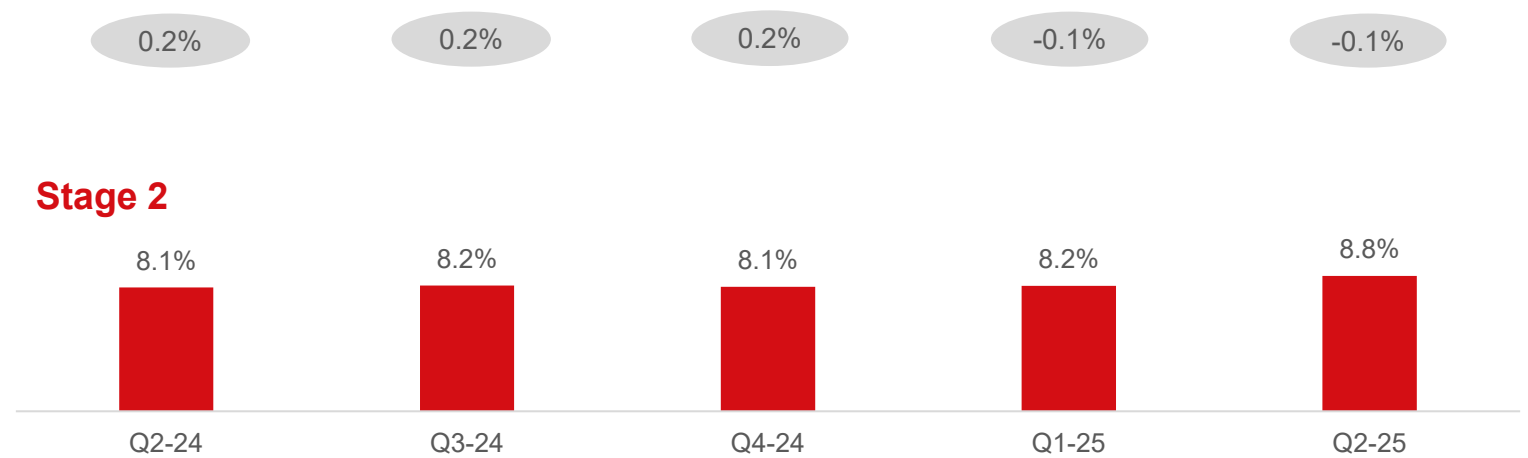


Loan portfolio by sector

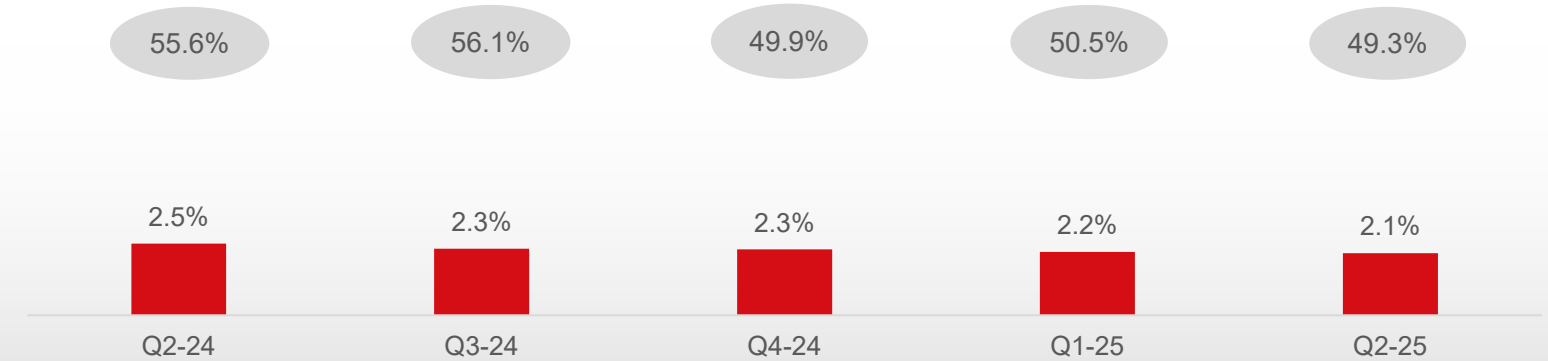


1) Greece via Bulgaria entity

Net-write offs (annualised)

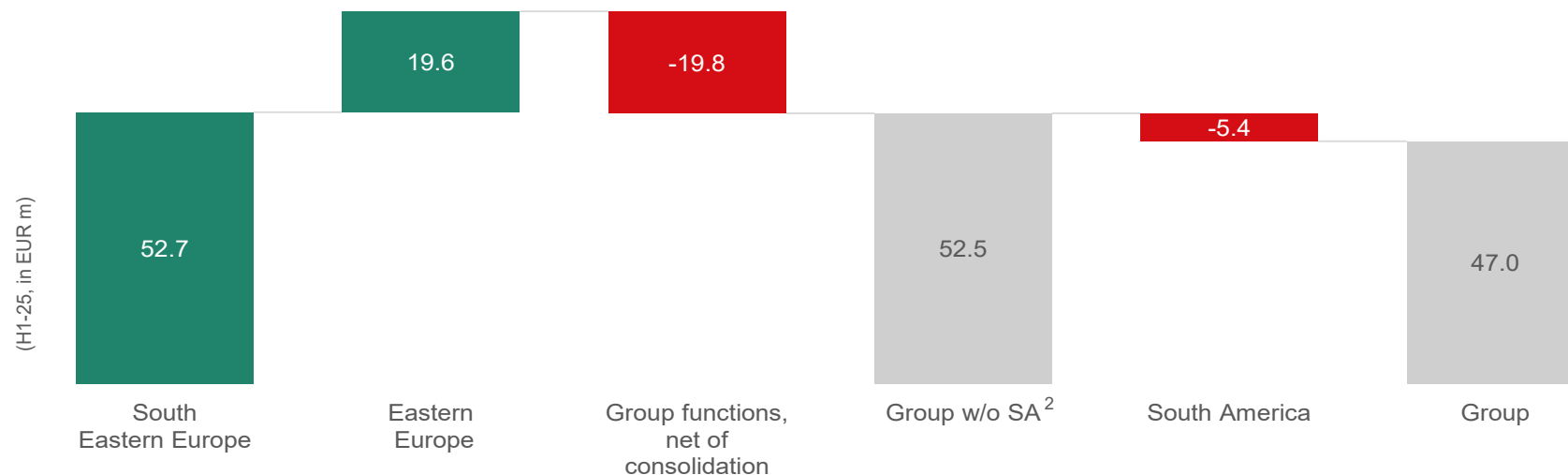


Stage 3 and coverage ratio



Contribution of regional segments to group net result

Group functions, e.g. risk management, reporting, capital management, IT, liquidity management, training and development
Includes ProCredit Holding, Quipu, ProCredit Academy Fürth, PCB Germany (EUR 35m loan portfolio; EUR 232m deposits)



Customer loan portfolio (EUR m)	5,698	1,195	–	6,928	429	7,357
Change in customer loan portfolio (fx adjusted)	+7.4% (+7.6%)	+0.6% (+8.8%)	–	+6.1% (+7.7%)	-10.6% (+0.9%)	+4.9% (+7.2%)
Cost-income ratio	58.7%	61.5%	–	67.9%	162.3%	70.9%
Allocated equity (EUR m)	819	263	–	n/a	40	1,038
Return on equity (annualised) ¹	13.3%	14.7%	–	10.0%	-25.1%	9.0%

1) Based on average allocated segment equity; Group w/o SA based on group consolidated equity

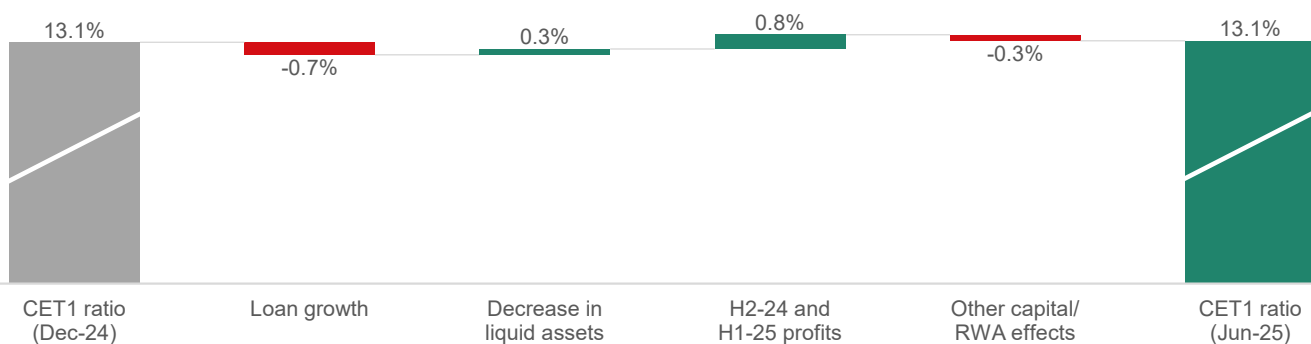
2) Consolidated group result minus segment South America

Capitalisation overview

in EUR m	Dec-24	Jun-25
CET1 capital	933	951
Additional Tier 1 capital	0	0
Tier 1 capital	933	951
Tier 2 capital	216	209
Total capital	1,149	1,160
RWA total	7,143	7,238
RWA density (RWA / total assets)	66.4%	67.5%
CET1 capital ratio (fully loaded)	13.1%	13.1%
Total capital ratio	16.1%	16.0%
Leverage ratio	8.4%	8.6%

- ▶ CET1 ratio stable at 13.1% including recognition of H1-25 result
 - Capital ratios well above regulatory capital requirements of 9.9% CET1, 12.2% Tier 1, 15.2% Total Capital ratio
 - Comfortable CET1 ratio amid strong loan growth, increase in OCP and operational risk attributable to annual recalibration; 1/3 dividend accrual for YTD profits already deducted
- ▶ Risk-weighted assets increases in credit risk mainly from organic business growth in SME and private client business demonstrating execution of the Group's growth strategy, partially offset by decreased exposures with sovereign counterparties
- ▶ Impact from Basel IV fully reflected
- ▶ Leverage ratio of 8.6% well above banking sector averages

Development of CET1 capital ratio (fully loaded)





- A.** Impact reporting
- B.** P&L and balance sheet
- C.** Loan portfolio
- D.** Information on segment and bank level
- E.** Capital, liquidity and other information









~200k
jobs supported
by our MSME
clients⁽¹⁾



62%
of our business
loans for
capital formation
of clients



~20%
green loans for
renewable energy &
energy efficiency



Net-zero
SBTi⁽²⁾ commitment
to net-zero





**Extensive
training**
part of holistic staff
training

~20%
of our loan
clients are
woman-owned
MSMEs


Note: As of FY-24. (1) Estimated using the Joint Impact Model. (2) Science Based Targets Initiative.

INTERNAL ENVIRONMENTAL INDICATORS


 **61%**
electric and hybrid plug-in cars in vehicle fleet

 **6.9%**
decrease in energy consumption per employee

6 premises certified by EDGE


 **3%**
decrease in indoor water consumption per employee

DECARBONIZATION


10,143
total number of green loans

EUR 1,355m
total green loan portfolio

CO₂ Calculator
rolled out in PCB Bulgaria

 **240.7** ktCO₂
emissions avoided through RE projects

BUSINESS LOAN CLIENTS


37,690
total number of business loan clients


 **19.3%**
of loan clients are from the agriculture sector


25.6% 
of loan clients are micro business clients

 **~20%**
of loan clients are woman-owned MSMEs


JOBS SUPPORTED THROUGH OUR BUSINESS CLIENTS


197,111*
total employment


 **42%**
female employment


 **7%**
youth employment

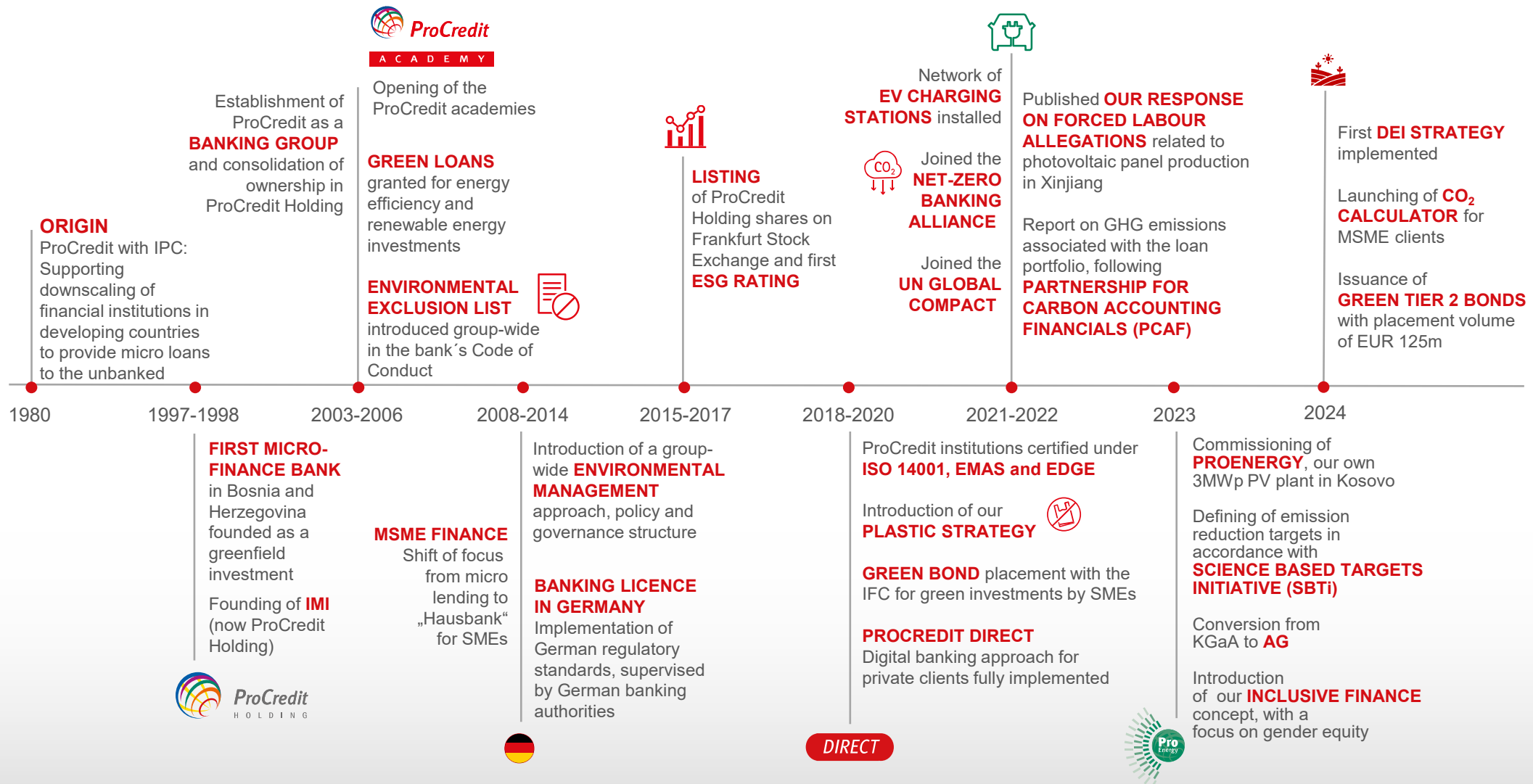
EMPLOYEES

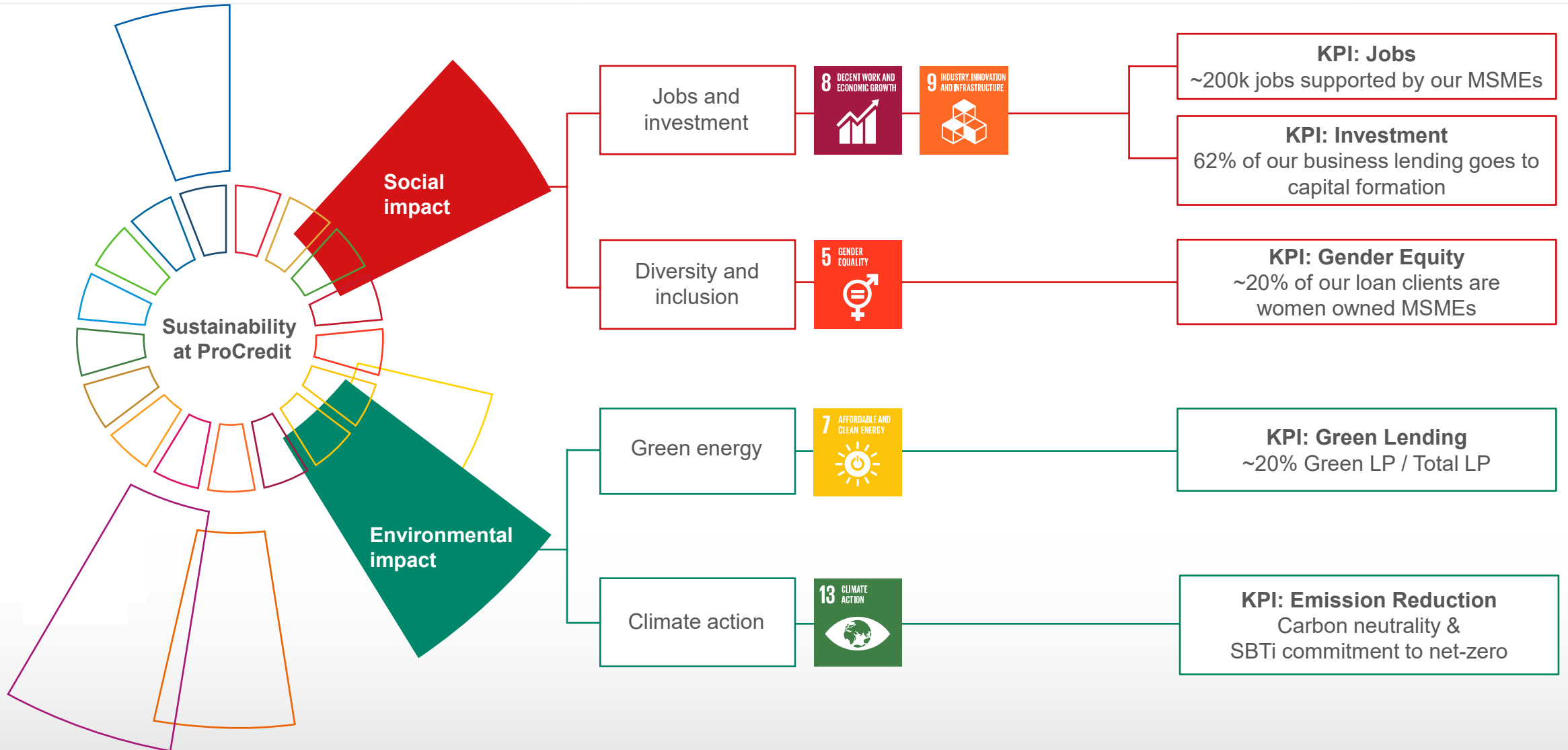

4,689
total number of employees

53%
female representation in managerial roles

 **124**
hours of training per employee

 annual investment in employee training
EUR 9.7m





Note: As of FY-24

- A. Impact reporting
- B. P&L and balance sheet**
- C. Loan portfolio
- D. Information on segment and bank level
- E. Capital, liquidity and other information



In EUR m		Q2-24	Q2-25	H1-24	H1-25	Y-o-Y
Income statement	Net interest income	90.5	86.4	180.6	171.3	-9.2
	Net fee and commission income	23.2	24.5	44.3	47.0	2.7
	Other operating income (net)	-1.2	-3.3	-5.1	-5.3	-0.1
	Operating income	112.6	107.5	219.7	213.1	-6.6
	Personnel expenses	37.1	37.2	69.3	75.3	6.0
	Administrative expenses	37.6	39.2	71.5	75.8	4.4
	Loss allowance	5.4	1.1	5.7	0.3	-5.4
	Tax expenses	8.4	8.1	15.6	14.6	-1.0
	Profit after tax	24.1	21.8	57.6	47.0	-10.6
Key performance indicators	Change in customer loan portfolio	3.8%	2.4%	6.9%	4.9%	-2.0 pp
	Cost-income ratio	66.3%	71.1%	64.1%	70.9%	6.9 pp
	Return on equity	9.5%	8.3%	11.6%	9.0%	-2.6 pp
	CET1 ratio (fully loaded)	14.3%	13.1%	14.3%	13.1%	-1.2 pp
Additional indicators	Net interest margin	3.6%	3.2%	3.6%	3.2%	-0.5 pp
	Net write-off ratio	0.2%	-0.1%	0.2%	-0.1%	-0.3 pp
	Credit impaired loans (Stage 3)	2.5%	2.1%	2.5%	2.1%	-0.3 pp
	Cost of risk	33 bps	6 bps	18 bps	1 bps	-17 bp
	Stage 3 loans coverage ratio	55.6%	49.3%	55.6%	49.3%	-6.3 pp
	Book value per share (EUR)	17.1	17.6	17.1	17.6	0.6
	Deposit-to-loan ratio	113.4%	111.7%	113.4%	111.7%	-1.7 pp

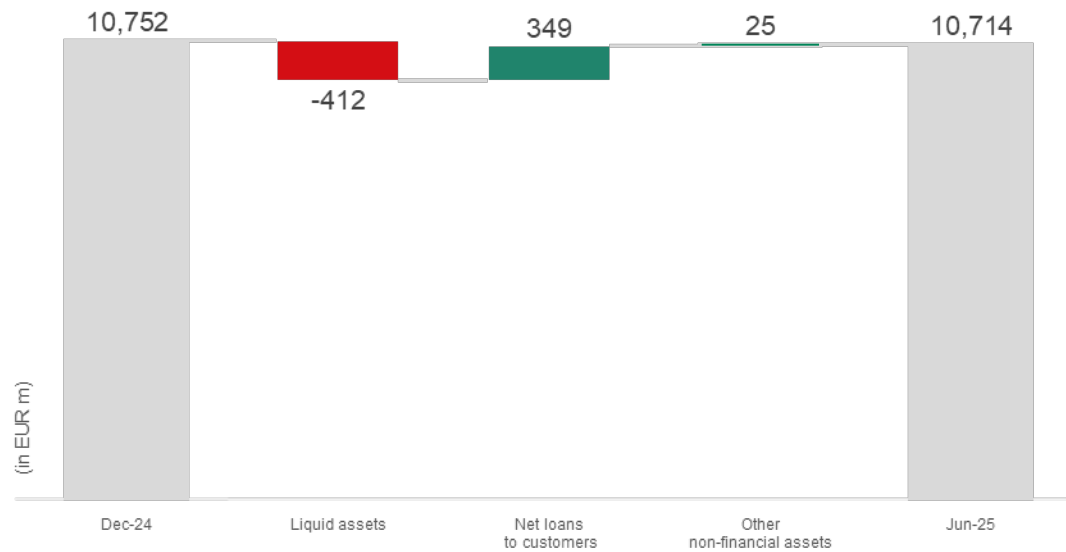
Previous year figures have been adapted to the current disclosure structure.

In EUR m		Q2-24	Q3-24	Q4-24	Q1-25	Q2-25
Income statement	Net interest income	90.5	90.0	87.7	85.0	86.4
	Net fee and commission income	23.2	23.0	24.3	22.6	24.5
	Other operating income (net)	-1.2	-2.0	1.6	-1.9	-3.3
	Operating income	112.6	111.0	113.6	105.6	107.5
	Personnel expenses	37.1	37.1	40.4	38.1	37.2
	Administrative expenses	37.6	39.3	45.2	36.7	39.2
	Loss allowance	5.4	-1.6	-9.3	-0.8	1.1
	Tax expenses	8.4	9.0	17.7	6.5	8.1
	Profit after tax	24.1	27.2	19.5	25.2	21.8
Key performance Indicators	Change in customer loan portfolio	3.8%	1.9%	3.3%	2.5%	2.4%
	Cost-income ratio	66.3%	68.8%	75.4%	70.8%	71.1%
	Return on equity	9.5%	10.7%	7.5%	9.5%	8.3%
	CET1 ratio (fully loaded)	14.3%	14.1%	13.1%	13.1%	13.1%
Additional Indicators	Net interest margin	3.6%	3.5%	3.3%	3.2%	3.2%
	Net write-off ratio	0.2%	0.2%	0.2%	-0.1%	-0.1%
	Credit impaired loans (Stage 3)	2.5%	2.3%	2.3%	2.2%	2.1%
	Cost of risk	33 bps	-10 bps	-54 bps	-5 bps	6 bps
	Stage 3 loans coverage ratio	55.6%	56.1%	49.9%	50.5%	49.3%
	Book value per share (EUR)	17.1	17.4	17.9	18.2	17.6
	Deposit-to-loan ratio	113.4%	115.3%	118.3%	114.7%	111.7%

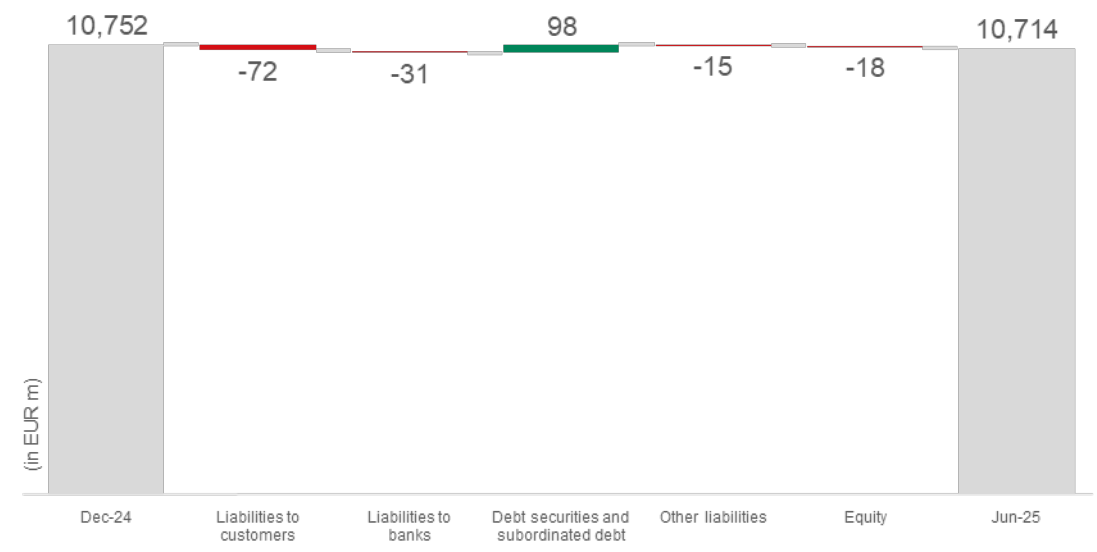
Previous year figures have been adapted to the current disclosure structure.

in EUR m	Dec-24	Jun-25
Assets		
Cash and central bank balances	2,164	1,912
Loans and advances to banks	514	360
Investment securities	966	960
Loans and advances to customers	7,010	7,357
Loss allowance for loans to customers	-182	-179
Derivative financial assets	7	6
Property, plant and equipment	152	161
Other assets	122	138
Total assets	10,752	10,714
Liabilities		
Liabilities to banks	946	915
Liabilities to customers	8,291	8,219
Derivative financial instruments	1	2
Debt securities	91	189
Other liabilities	111	95
Subordinated debt	255	255
Total liabilities	9,696	9,676
Equity		
Subscribed capital	294	294
Capital reserve	147	147
Retained earnings	693	706
Translation reserve	-80	-111
Revaluation reserve	2	2
Equity attributable to ProCredit shareholders	1,056	1,038
Total equity	1,056	1,038
Total equity and liabilities	10,752	10,714

YTD asset development



YTD liabilities and equity development



- ▶ Simple balance sheet structure with 67% of assets net loans to customers and 18% cash and cash equivalents
- ▶ Flat development YTD as loan growth compensated by seasonal decrease in liquid assets

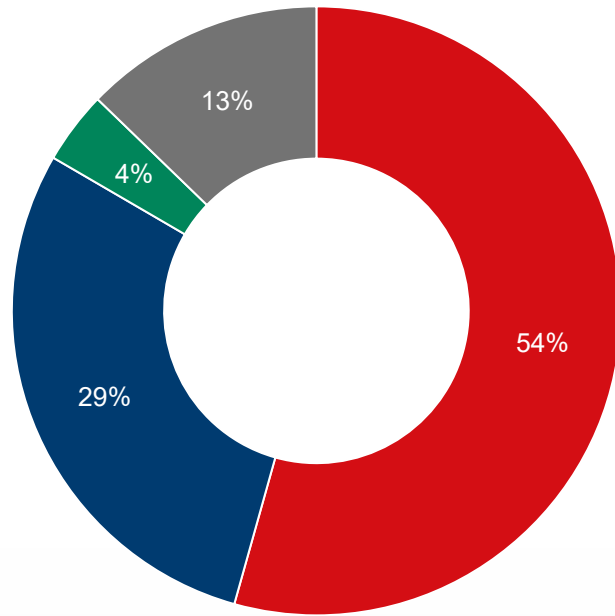
- ▶ Liabilities and equity structure with 77% liabilities to customers, 9% liabilities to banks and 10% equity
- ▶ Slight decrease in customer deposits YTD mainly driven by fx effects

- A. Impact reporting
- B. P&L and balance sheet
- C. Loan portfolio**
- D. Information on segment and bank level
- E. Capital, liquidity and other information



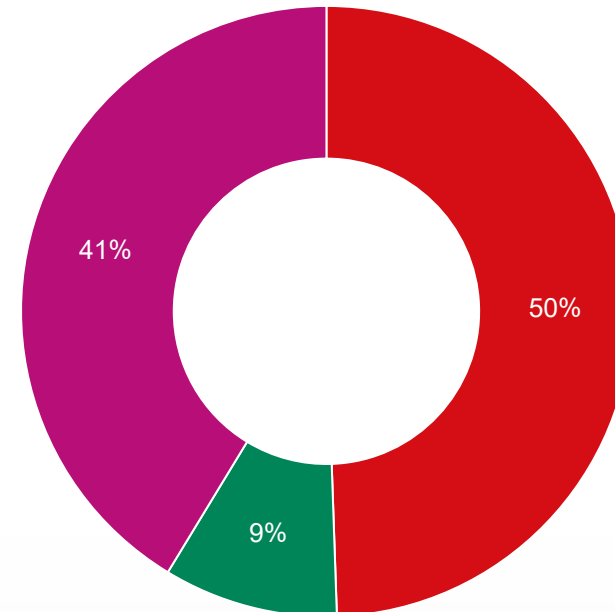
Structure of the loan portfolio by segment and currency

Loan portfolio by segment



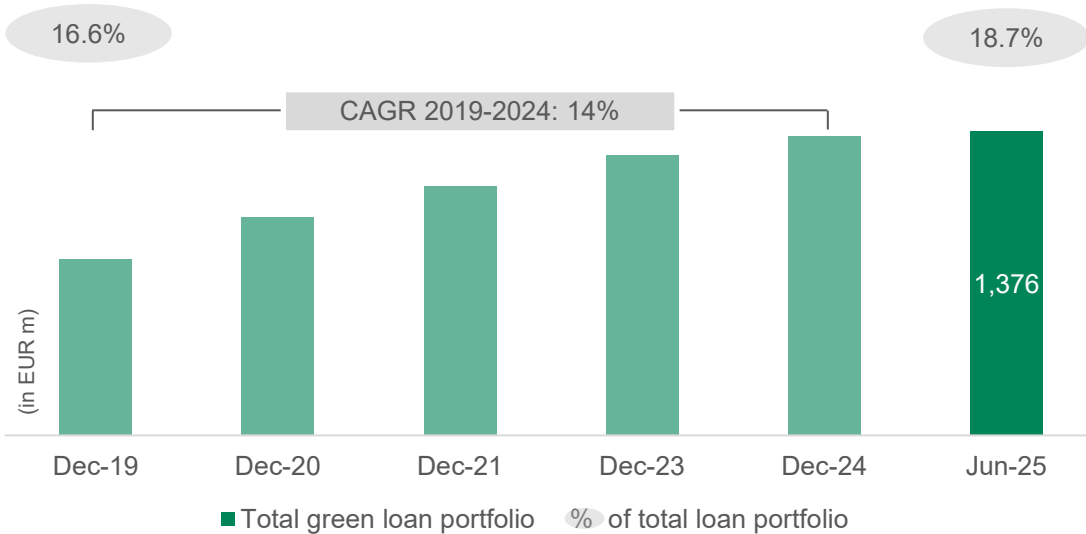
■ Medium ■ Small ■ Micro ■ Private clients

Loan portfolio by currency



■ EUR ■ USD ■ Other Currencies

Green loan portfolio growth



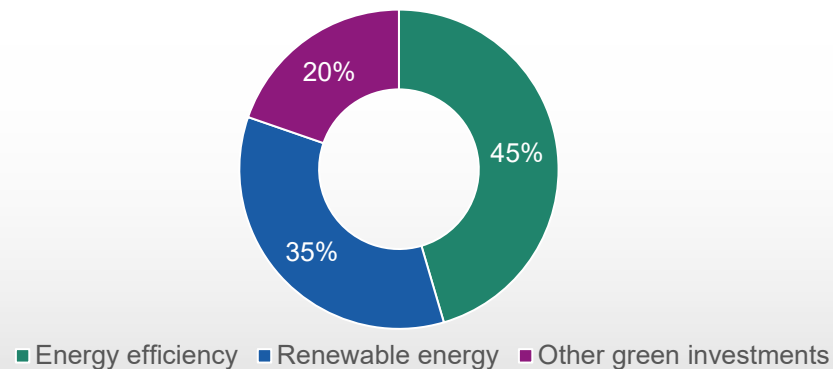
▶ Green loan portfolio amounting to EUR 1.4bn, representing ~19% of total loan portfolio

▶ Includes financing of investments in:

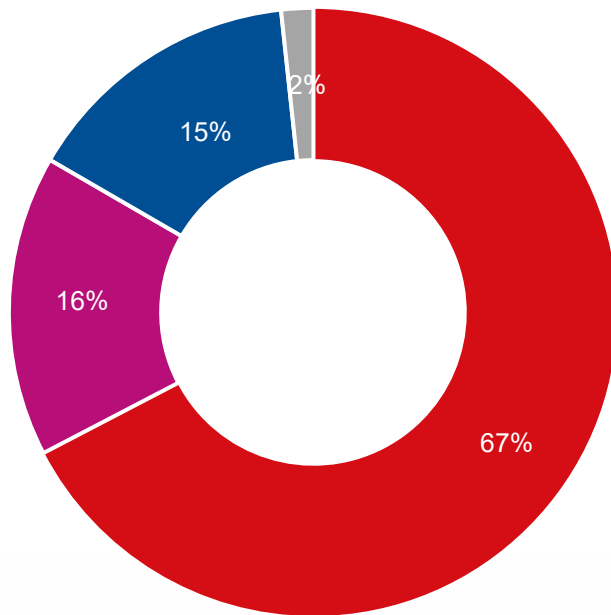
- Energy efficiency
- Renewable energies
- Other environmentally-friendly activities

▶ Investment opportunities in energy efficiency, e.g. buildings' efficiency measures and other investments to enhance sustainability also with agricultural clients; further unlocking portfolio growth and group diversification

Structure of green loan portfolio



Collateral by type (FY 2024)



Total: EUR 5.4 bn

■ Immovable properties ■ Financial guarantees ■ Other ■ Cash collateral

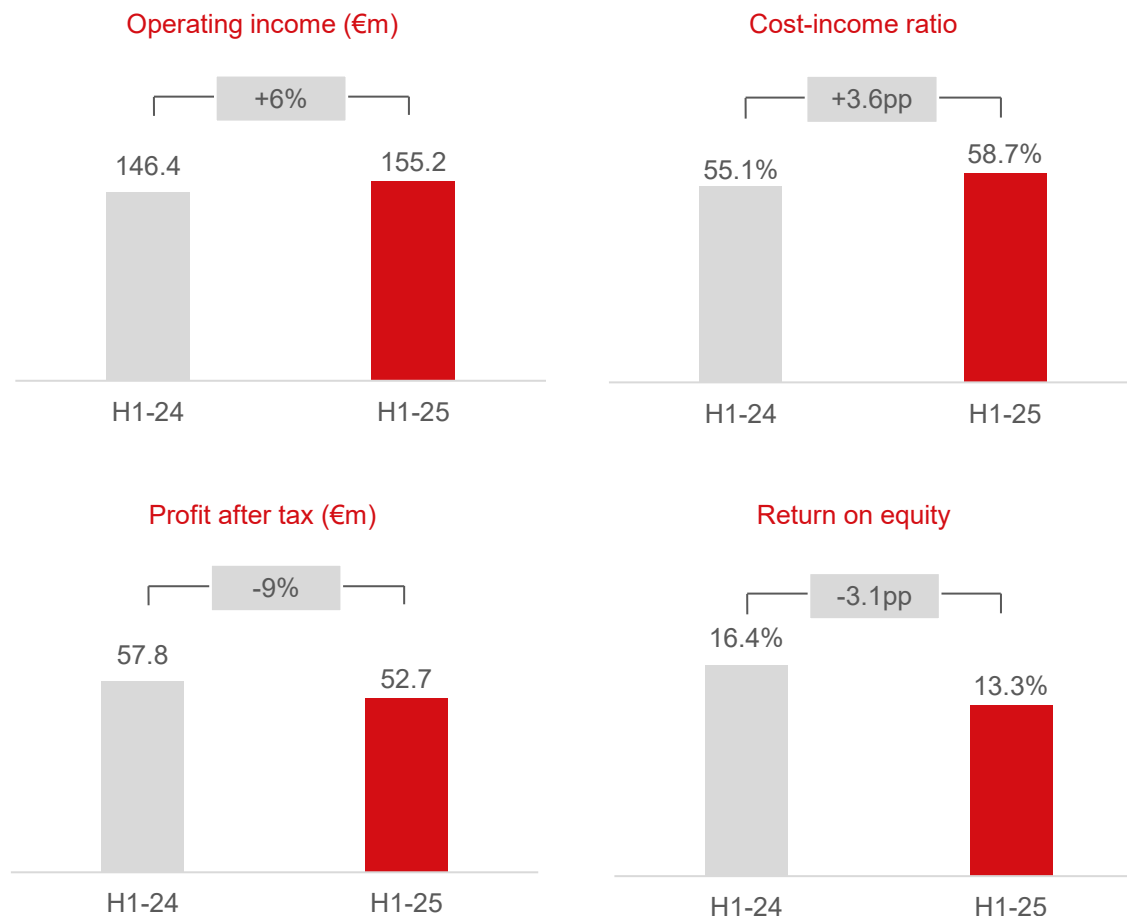
- ▶ Majority of collateral consists of mortgages
- ▶ Significant share of financial guarantees mainly as a result of InnovFin and other guarantee programmes provided by the European Investment Fund
- ▶ Clear, strict requirements for types of acceptable collateral, legal aspects of collateral and insurance of collateral items
- ▶ Standardised collateral valuation methodology
- ▶ Regular monitoring of the value of all collateral and a clear collateral revaluation process, including use of external independent experts
- ▶ Verification of external appraisals, yearly update of market standards and regular monitoring of activities carried out by specialist staff members

- A. Impact reporting
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01.01.- 30.06.2025 (in EUR m)	Germany	Eastern Europe	South Eastern Europe	South America	Consolidation	Group
Interest and similar income	21.5	81.5	174.3	27.7	-14.9	290.1
of which inter-segment	9.9	2.4	2.5	0.0	0.0	0.0
Interest and similar expenses	27.2	36.6	49.7	20.1	-14.9	118.8
of which inter-segment	6.8	1.6	4.9	1.6	0.0	0.0
Net interest income	-5.8	44.9	124.6	7.6	0.0	171.3
Fee and commission income	13.7	14.2	52.4	1.6	-6.9	75.0
of which inter-segment	6.6	0.0	0.4	0.0	0.0	0.0
Fee and commission expenses	4.7	6.8	22.4	0.9	-6.9	28.0
of which inter-segment	0.6	1.7	4.4	0.3	0.0	0.0
Net fee and commission income	9.0	7.4	30.0	0.6	0.0	47.0
Result from derivative financial instruments	-0.1	0.0	-1.9	0.0	0.0	-2.1
Result on derecognition of financial assets measured at amortized cost	0.0	0.0	0.0	0.0	0.0	0.0
Net other operating income	51.3	-0.3	2.5	-1.4	-55.4	-3.2
of which inter-segment	48.6	1.3	5.5	0.0	0.0	0.0
Operating income	54.4	52.0	155.2	6.8	-55.4	213.1
Personnel expenses	20.8	12.1	38.1	4.4	0.0	75.3
Administrative expenses	36.2	19.9	53.0	6.7	-40.0	75.8
of which inter-segment	9.9	9.3	18.7	2.1	0.0	0.0
Loss allowance	-0.1	-4.8	4.3	1.0	0.0	0.3
Profit before tax	-2.5	24.9	59.9	-5.3	-15.3	61.7
Income tax expenses	2.0	5.3	7.2	0.2	0.0	14.6
Profit of the period	-4.4	19.6	52.7	-5.4	-15.3	47.0

Segment key financials SEE

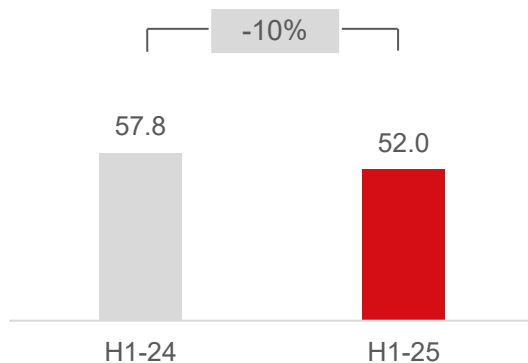


Key financial data

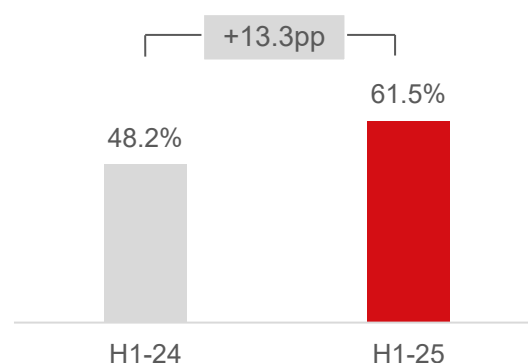
(in EUR m)	H1-24	H1-25
Net interest income	122.1	124.6
Net fee and commission income	27.8	30.0
Other operating income (net)	-3.5	0.6
Operating income	146.4	155.2
Personnel expenses	31.6	38.1
Administrative expenses	49.0	53.0
Loss allowance	-0.2	4.3
Tax expenses	8.2	7.2
Profit after tax	57.8	52.7
Change in customer loan portfolio	8.1%	7.4%
Deposit-to-loan ratio	110.3%	107.2%
Net interest margin	3.5%	3.3%
Cost-income ratio	55.1%	58.7%
Return on equity	16.4%	13.3%

Segment key financials EE

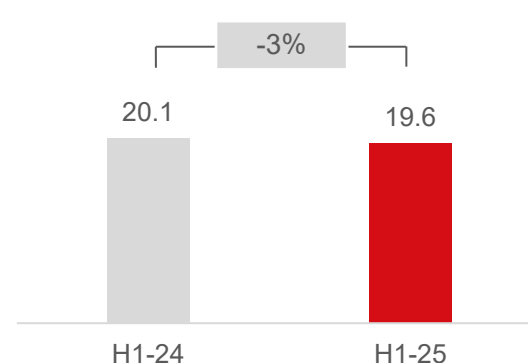
Operating income (€m)



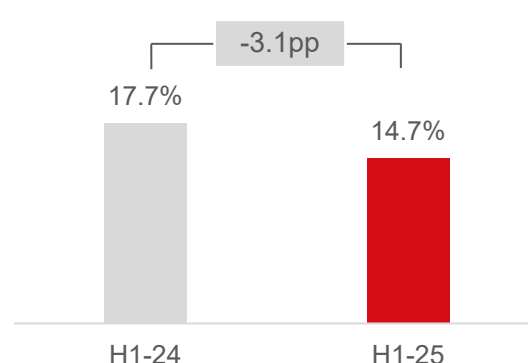
Cost-income ratio



Profit after tax (€m)



Return on equity

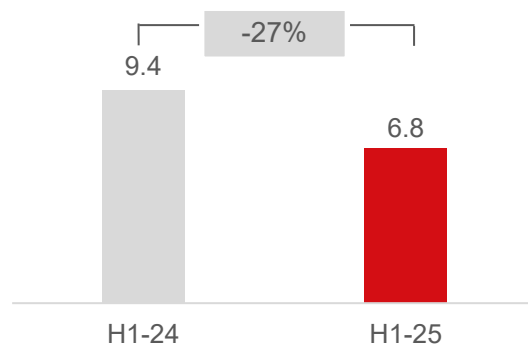


Key financial data

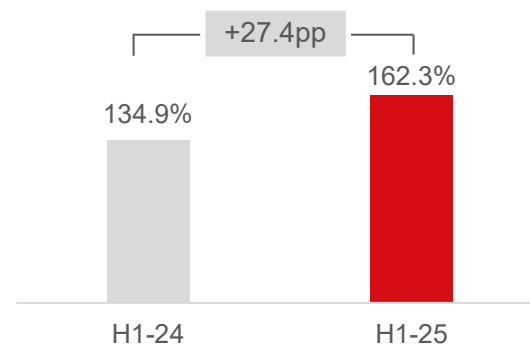
(in EUR m)	H1-24	H1-25
Net interest income	49.0	44.9
Net fee and commission income	8.3	7.4
Other operating income (net)	0.5	-0.3
Operating income	57.8	52.0
Personnel expenses	9.8	12.1
Administrative expenses	18.1	19.9
Loss allowance	4.4	-4.8
Tax expenses	5.5	5.3
Profit after tax	20.1	19.6
Change in customer loan portfolio	4.6%	0.6%
Deposit-to-loan ratio	119.6%	115.1%
Net interest margin	5.3%	4.5%
Cost-income ratio	48.2%	61.5%
Return on equity	17.7%	14.7%

Segment key financials SA

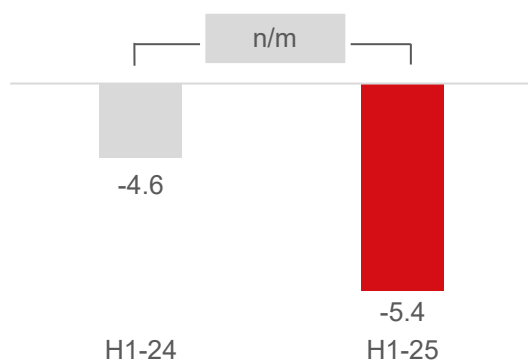
Operating income (€m)



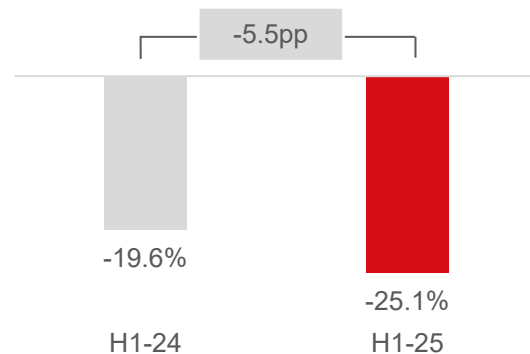
Cost-income ratio



Profit after tax (€m)









Return on equity













Key financial data

(in EUR m)	H1-24	H1-25
Net interest income	9.1	7.6
Net fee and commission income	0.2	0.6
Other operating income (net)	0.1	-1.4
Operating income	9.4	6.8
Personnel expenses	4.9	4.4
Administrative expenses	7.7	6.7
Loss allowance	1.4	1.0
Tax expenses	-0.1	0.2
Profit after tax	-4.6	-5.4
Change in customer loan portfolio	1.7%	-10.6%
Deposit-to-loan ratio	84.1%	117.7%
Net interest margin	3.0%	2.3%
Cost-income ratio	134.9%	162.3%
Return on equity	-19.6%	-25.1%

Key figures per ProCredit bank (as per H1-25)

Country	Bulgaria 	Serbia 	Kosovo 	North Macedonia 	Romania 	Bosnia & Herzegovina 
Customer loan portfolio (EUR m)	1,865	1,053	985	603	450	380
Change in customer loan portfolio (%)	5.3%	7.4%	11.7%	8.6%	6.0%	7.7%
Credit impaired loans (Stage 3)	1.0%	2.8%	1.0%	1.6%	1.3%	2.0%
Profit after tax (EUR m)	20.1	10.1	13.0	4.9	2.2	2.6

-  South Eastern Europe
-  Eastern Europe
-  South America
-  Germany

Country	Albania 	Ukraine 	Georgia 	Moldova 	Ecuador 	Germany 
Customer loan portfolio (EUR m)	363	522	440	234	429	35
Change in customer loan portfolio (%)	6.8%	2.0%	-4.2%	7.7%	-10.6%	-9.9%
Credit impaired loans (Stage 3)	0.9%	3.3%	2.5%	1.7%	9.3%	0.0%
Profit after tax (EUR m)	-0.4	13.4	4.7	1.5	-5.4	3.0

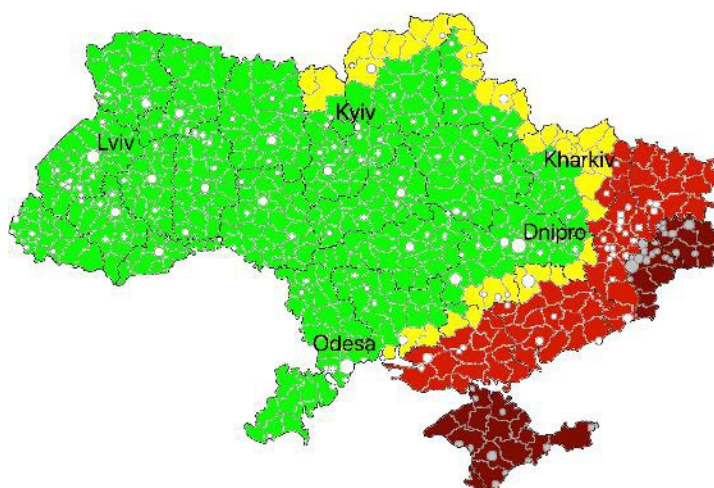
Development since 2021, before Russian invasion in 2022

(in EUR m)	FY-21	FY-22	FY-23	FY-24
Selected financial indicators				
Loan portfolio	757	582	497	512
% of group	12.8%	9.5%	8.0%	7.3%
% of portfolio in red zone	n/a	10.1%	4.0%	1.7%
Loss allowance	0.3	86.7	5.5	-7.1
Profit after tax	23.7	-51.8	17.7	21.8
RoE	19.9%	-55.5%	28.0%	24.4%

Quarterly KPI update

	Q1-25	Q2-25
Staff information		
Number of staff	396	382
Change qoq %	1.8%	-1.8%
Loan portfolio and quality		
Loan portfolio (EURm)	514	522
% of group	7.1%	7.1%
Share of Stage-3	3.3%	3.3%
Coverage ratio Stage-3	83%	75%

Regional risk classification



Risk zone by business location	% of PCB Ukraine loan portfolio	% of PCH group loan portfolio
Dark Red	0.0%	0.0%
Red	1.4%	0.1%
Yellow	9.2%	0.6%
Green	89.4%	6.3%

- **Dark red:** Regions occupied by Russian forces since 2021
 - **Very high risk:** Districts in warzone or under occupation
 - **High risk:** A buffer zone from war zone / under occupation regions
 - **Low risk:** Districts with relatively lower risk to be affected
- Note: Loans to private clients included in green category*

Income statement (EURm)

Net interest income	13.5	13.3
Net fee and commission income	1.0	1.1
Loss allowance	-2.1	-0.8
Profit after tax	7.1	6.4

Key metrics

Cost-income ratio	46.7%	46.0%
RoE	25.4%	22.8%
Deposit to loan ratio	150%	141%
Local capital buffer	> 5pp	> 10pp ¹

1) Including recognition of Dec-24 EUR 20m capital increase

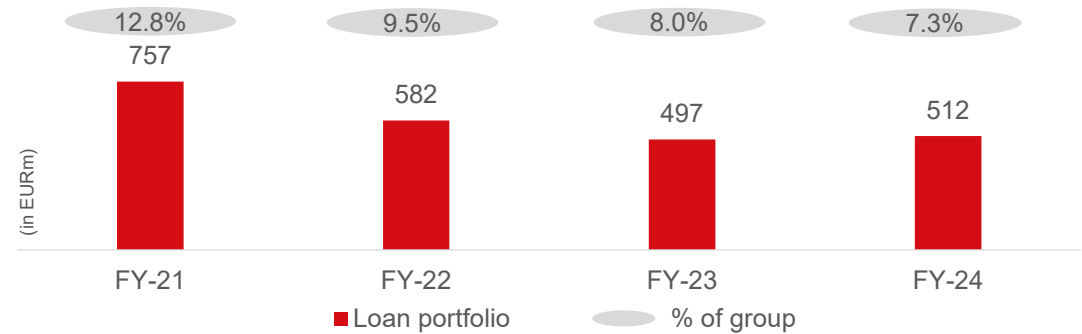
ProCredit Holding increases capital of ProCredit Bank Ukraine by EUR 20m

Insured by the Federal Government of Germany and resulting in strengthened positioning for any potential upside scenario

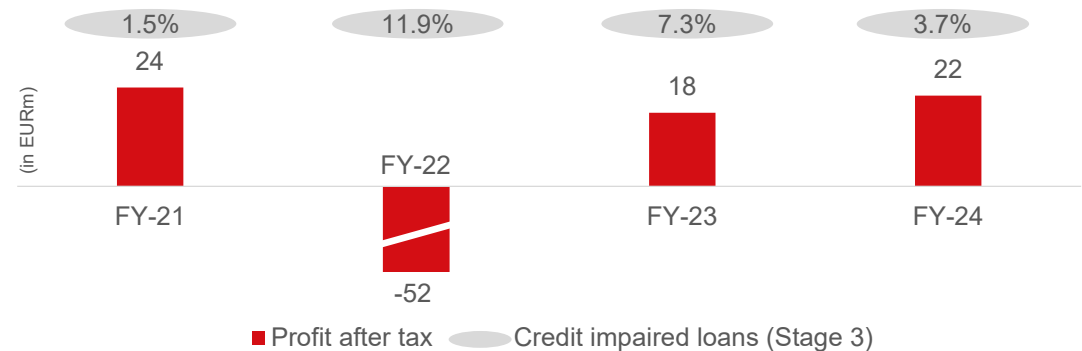
Summary and key considerations:

- ▶ Capital increase at ProCredit Bank Ukraine from ProCredit Holding by EUR 20 million in Dec-24
- ▶ By way of conversion of remaining subordinated loan agreement from ProCredit Holding with the bank into equity
- ▶ New investment insured under the umbrella of the German investment guarantee scheme by the Federal Government of Germany, resulting in reduction of group exposure to Ukraine
- ▶ Comfortable CET1 buffer against local requirements; local capital buffer increased to a pro-forma level of above 12 percentage points
- ▶ Positioning for any potential upside scenario in the country, e.g. reconstruction effort by the Western community

Successful de-risking since 2021:



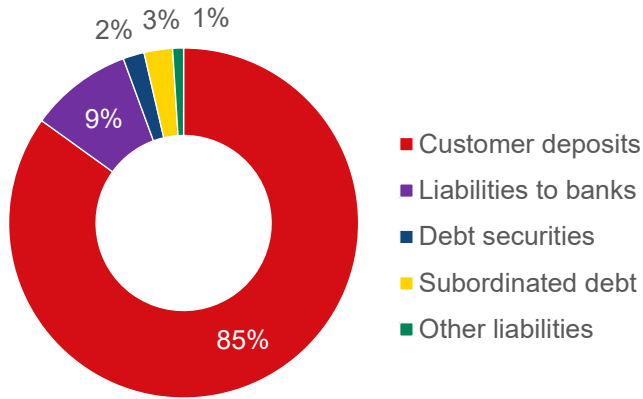
Strong remaining footprint with good result contribution:



- A. Impact reporting
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Funding sources



Total liabilities: EUR 9.7 bn

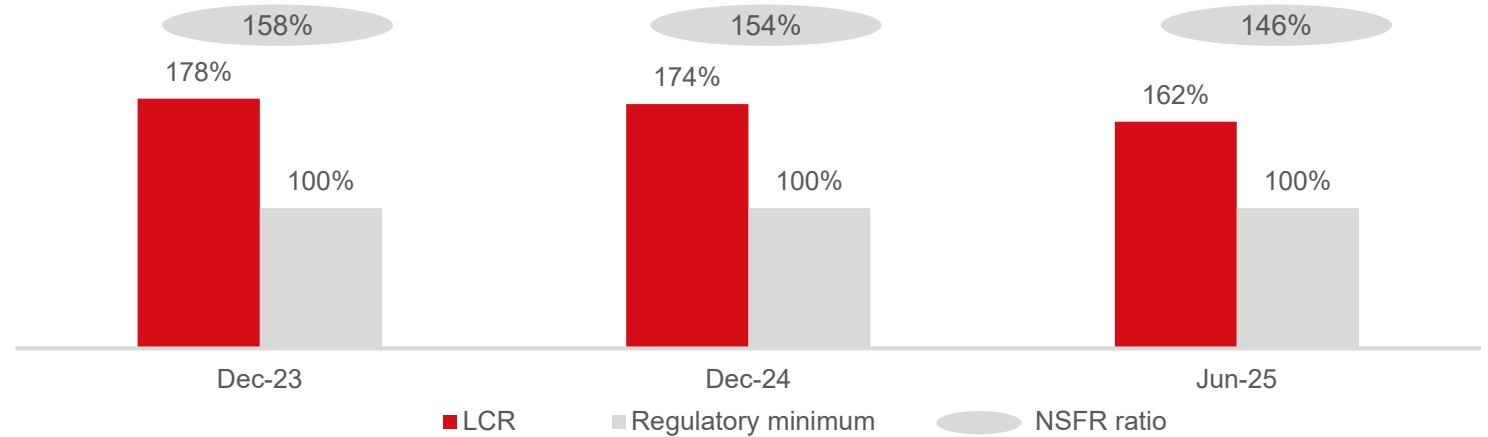
112% deposit-loan ratio

down 1.7 pp yoy

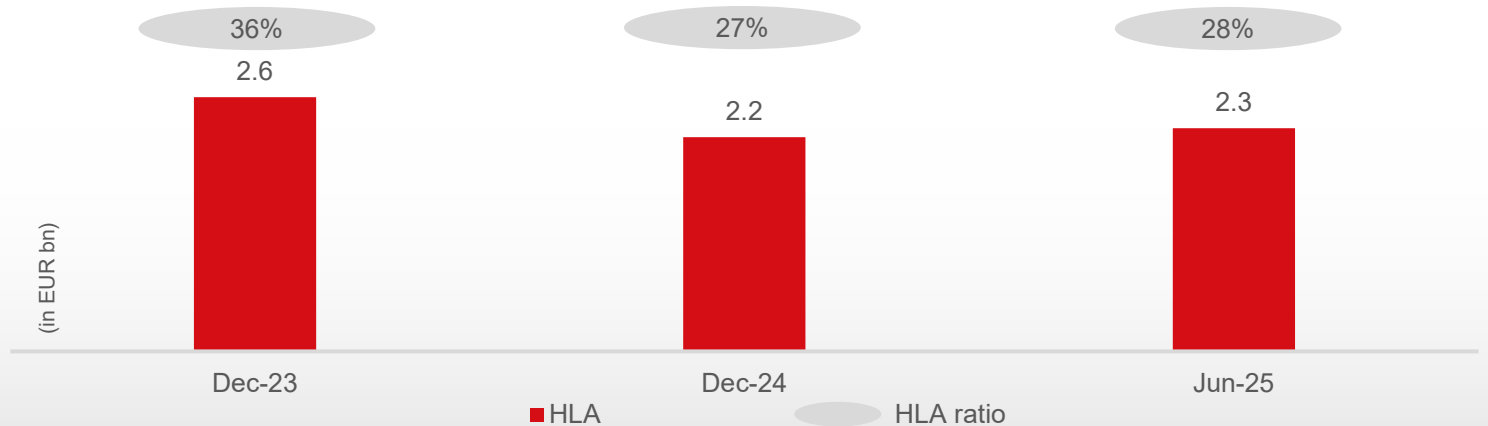
BBB (stable)

ProCredit Holding rating by Fitch, last affirmed on 28 April 2025

Liquidity coverage ratio (LCR) and NSFR



Highly liquid assets (HLA) and HLA ratio



Explanatory note on performance indicators and ratios

The ProCredit group uses an integrated system of indicators to monitor and manage the implementation and further development of the group's business and risk strategy:

- The growth of the customer loan portfolio⁽¹⁾ is a key indicator of the success of new business and also provides reference points for the future earning capacity
- The cost-income ratio⁽²⁾ is a relative indicator that provides insight into our efficient use of resources
- Return on equity (RoE)⁽³⁾ is the most important indicator in terms of profitability; strong emphasis is placed on maintaining a sustainable RoE in conjunction with an appropriate risk profile
- The Common Equity Tier 1 capital ratio (CET 1)⁽⁴⁾ is regarded as a key indicator for compliance with regulatory and internal capital requirements. It also serves as a benchmark for solvency and as basis for strategic decisions

The group also considers the following additional indicators:

- The ratio of customer deposits to the customer loan portfolio⁽⁵⁾ reflects the ability to fund lending business through customer deposits
- The net interest margin⁽⁶⁾ is an important indicator of profitability and measures the average interest earnings
- The share of credit-impaired loans⁽⁷⁾ is the most significant indicator to assess portfolio quality
- The credit-impaired coverage ratio⁽⁸⁾ gives insights into loss allowances for credit-impaired loans to the total volume of credit-impaired loans

- The cost of risk⁽⁹⁾ indicates the credit risk expenses relative to portfolio size in a given period
- The net write-off⁽¹⁰⁾ ratio shows how much loan portfolio is written off (net of recoveries) relative to portfolio size in a given period
- The green customer loan portfolio includes financing for investments in energy efficiency, renewable energies or other environmentally friendly technologies. By expanding the green portfolio, an important contribution to sustainability goals is made, as presented in the Impact Report

The group considers amongst others the following risk factors to its short- and medium-term guidance:

- In our forecasts we do not take into account any upside potential, e.g. through reconstruction of the country co-financed by the Western community.
- Additional risk factors include negative economic impacts related to major disruptions in our countries of operation, intensified supply-chain and energy-sector disruptions, adverse changes in our funding markets, significant changes in foreign trade or monetary policy, a deterioration in interest rate margins particularly in countries with rate ceilings (Bosnia and Herzegovina, Ecuador and Kosovo) to the extent that higher funding costs cannot be fully passed on to customers due to the rate ceilings, an increase in inflation rates and pronounced exchange rate fluctuations. We currently expect the comprehensive tariffs imposed by the United States on a large number of countries in 2025 to have only a limited direct impact on our business, as the United States is not a significant export market for the countries in which we operate, with the exception of Ecuador. Regardless, the change in US trade policy poses a general risk to global economic development, which could also potentially affect the markets we serve.

(1) Our customer loan portfolio as of the balance sheet date of the current period relative to our customer loan portfolio as of 31 December of the previous year. Our customer loan portfolio corresponds to loans and advances to customers before loss allowances (2) Our personnel and administrative expenses relative to operating income (excl. expenses for loss allowances) (3) Profit attributable to ProCredit shareholders, divided by the average equity held by the ProCredit shareholders (annualised for quarterly figures) (4) Ratio of our CET1 capital to risk-weighted assets (5) Our customer loan portfolio relative to customer deposits as of the balance sheet date (6) Our net interest income relative to the average total assets in the reporting period (annualised for quarterly figures) (7) Credit-impaired loans relative to the customer loan portfolio as of the respective balance sheet date (8) Loss allowances in credit-impaired loan portfolio relative to credit-impaired loans as of the balance sheet date (9) Loss allowance expenses relative to average customer loan portfolio (annualised for quarterly figures) (10) Gross write offs net of recoveries relative to average customer loan portfolio (annualised for quarterly figures)

Note: Figures for previous periods might differ from presentation at the respective point in time for example as result of reclassifications.

Financial calendar (continuously updated on IR Website)

Date	Location	Event information
27.08.2025	Hamburg	Hamburger Investorentage
13.11.2025		Quarterly Report as of 30 September 2025
24.11. – 25.11.2025	Frankfurt/ Main	Deutsches Eigenkapitalforum 2025

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