Hubert Spechtenhauser, Chairman of the Management Board
Christian Dagrosa, CFO and member of the Management Board

9M / Q3 2025 results

Frankfurt am Main, November 2025

ProCredit HOLDING

A. **Highlights and business update**

B. Group results

C. Outlook

9M 2025: Reinforcing strategic direction of growth and digital transformation

Strong progress on loan growth and balance sheet transformation:
loans grow by 10.2%[1] of which ~80% driven by granular, lower-volume client segments

Group result of €58.2m or 7.4% RoE reflecting positive underlying trends for operating income, but impacted by one-time increase in loss allowance in Q3

Positive development across regions amid still challenging macro environment; resumed growth in Ukraine following investment guarantee[2] received in Dec-24

FY 2025 outlook updated for RoE and C/I ratio; loan growth and CET1 ratio unchanged
Confirmed medium-term outlook with ~13-14% RoE ambition based on >€10bn loan portfolio

1) FX-adjusted 2) Insured under the umbrella of German investment guarantee scheme from the Federal Government of Germany

9M 2025 at a glance

Customer loans

+7.9%

Loan portfolio €7.6bn

FX-adjusted: +10.2%

Customer deposits

4.0%

Customer deposits €8.6bn

FX-adjusted: +6.4%

Stage-3 ratio

2.1%

-0.2 pp ytd

Net result

€58.2m

based on 71.3% C/I ratio and 31 bps cost of risk

RoE

7.4%

decreased yoy mainly due to elevated risk costs in Q3

CET1 ratio

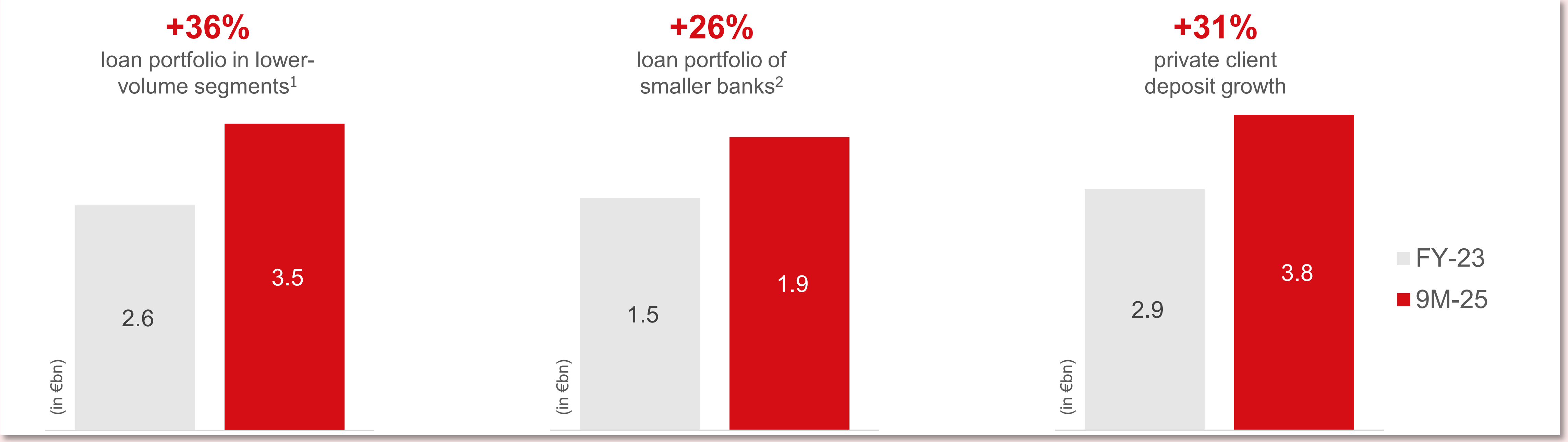
13.0%

+0.0 pp ytd

Note: RoE annualised

Continued outstanding progress in strategy implementation with strong momentum in target growth segments

Strong and granular balance sheet growth since launch of updated business strategy

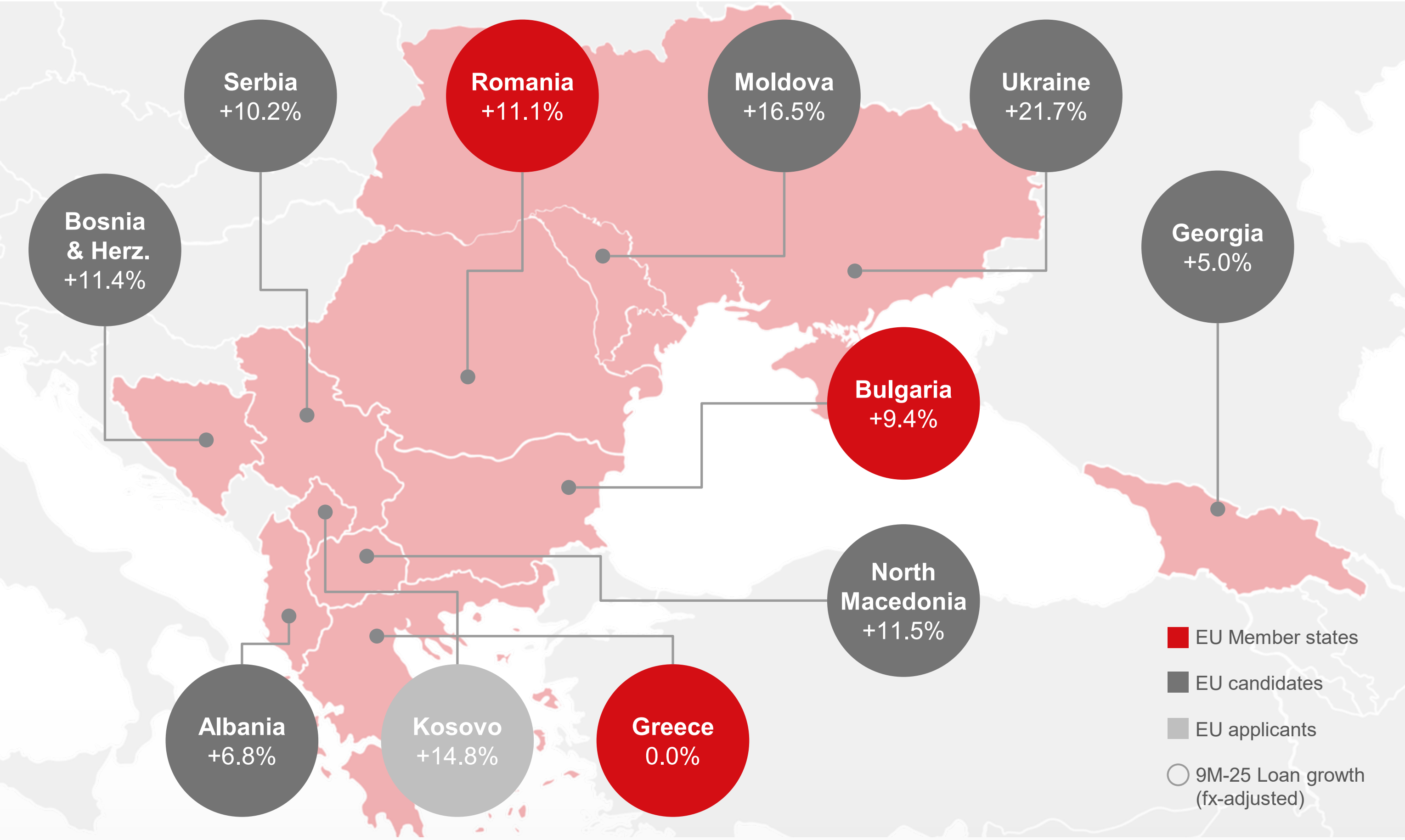


- **Focused expansion of portfolio** with lower-volume segments (small, micro, private clients) and smaller banks
- **Strong private client deposits growth** in line with retail banking strategy; growth in sight deposits to remain key focus
- **Structural transformation** of balance sheet to **translate into P&L over time**

Note: 1) Small, micro, private clients 2) ProCredit banks in Albania, Bosnia, Georgia, Moldova, Romania

ProCredit HOLDING

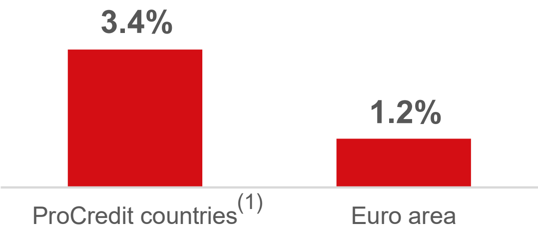
Accelerated growth in attractive and highly relevant SEE/EE region



Key macro factors

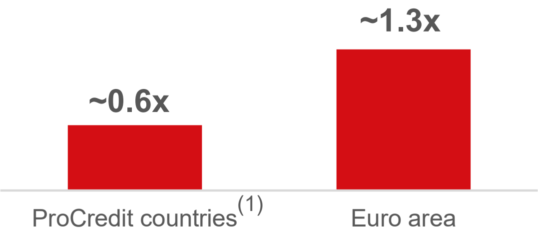
Growth outlook

Median real GDP growth ’26-’30



Banking sector penetration

Loans / GDP ’24



Economic transformation & impact potential

Increased geopolitical importance

Attractive growth prospects

Note: 1) 11 ProCredit countries, excluding Ecuador and Germany; Source: International Monetary Fund (Oct-25)

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Robust portfolio quality and superior risk metrics despite elevated cost of risk in Q3

Long-term, prudent risk management

- Careful client selection and strong client relationships
- Well trained staff
- Effective credit risk assessment and monitoring
- Solid risk profile with low net write offs
- Loan portfolio quality consistently better than market

2.1%
Stage-3 ratio

24 bps
average cost of risk 2020-24[1]

~30-35 bps
medium-term assumption

Revised expectation for FY 2025 loss allowance

- Loss allowance in Q3 of €16.6m, related **to a sub-portfolio of exposures in project finance** and an associated downgrade in risk classes – no material further downside as fully reflected with Q3 provisioning
- Previously assumed **positive effect from release** of provisions from project finance exposures in FY 2025 now **expected to materialise not before 2026**
- **Robust overall portfolio quality** with high diversification supported by granular exposure and strong level of management overlays
- **No material additional provisioning expected** for remainder of the year

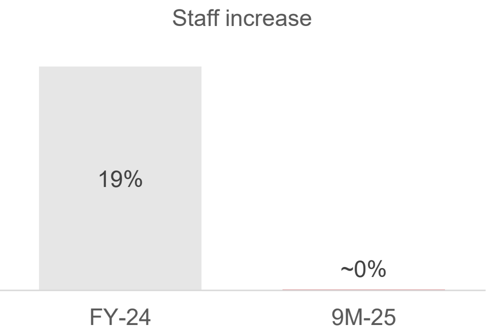
Note: 1) Average cost of risk during 2020-24, with cost of risk in 2022 adjusted for Ukraine

Achieving strong progress in all strategic growth areas
Technology and innovation to remain key investment focus

People and and training

Rationale: Strong increase in staff, **focused on front-office** functions (retail, business) and IT

Development since '23:

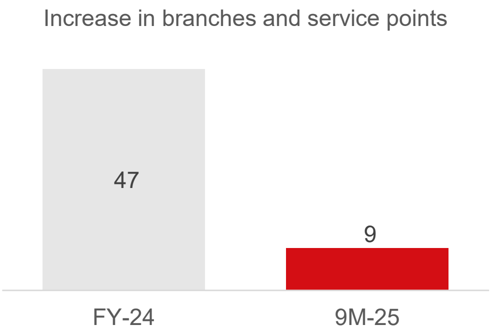


Status: **Hiring completed,** successfully filled positions ahead of schedule

Modern branch network

Rationale: **New branches** mainly for MSME clients, and **service points** for private clients, plus modernizations

Development since '23:

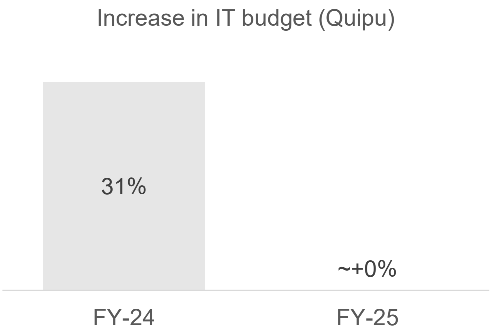


Status: Highly targeted approach, selected expansion **largely completed**

State-of-the-art technology

Rationale: Enhanced digital infra-structure for MSMEs and **substantial retail process and product improvement**

Development since '23:

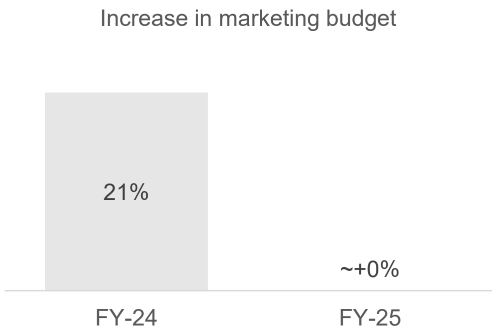


Status: **Roll-outs in progress**, digital transformation to remain key focus

Marketing & communication

Rationale: Targeted local marketing and **communication with retail customers**

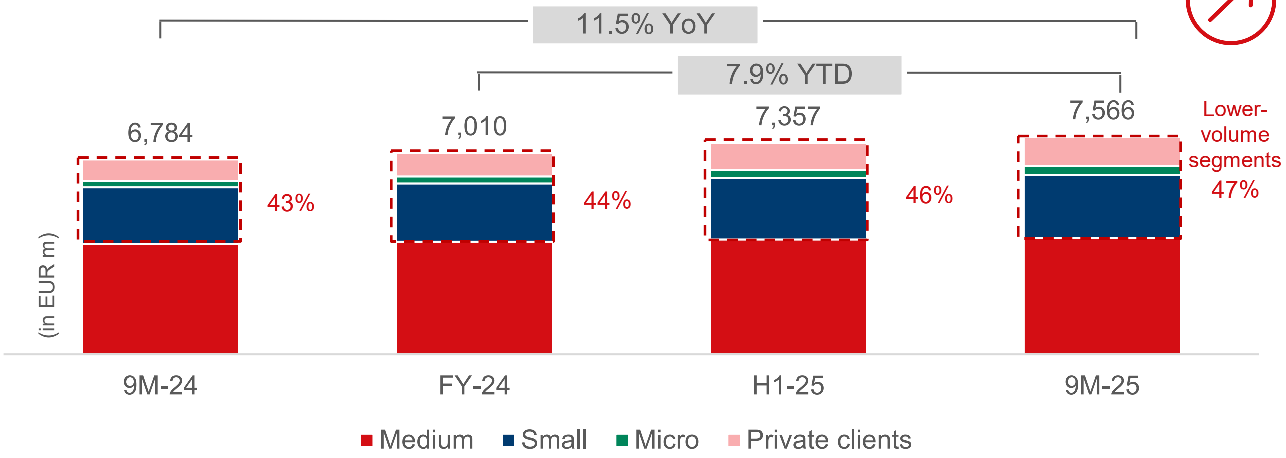
Development since '23:



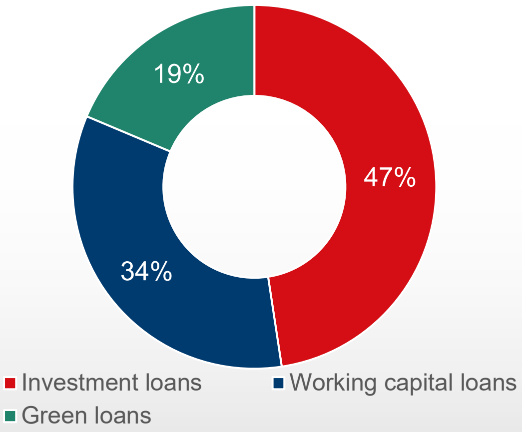
Status: No substantial increases, **targeted product campaigns with successful rollouts**

Strong portfolio growth driven by all client segments

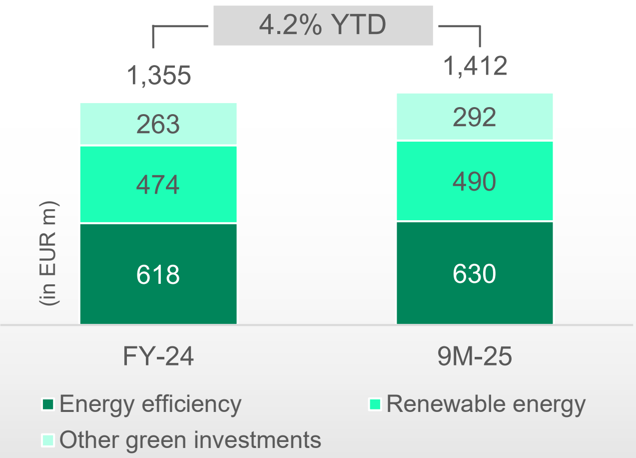
Loan portfolio growth



Loan portfolio by loan type



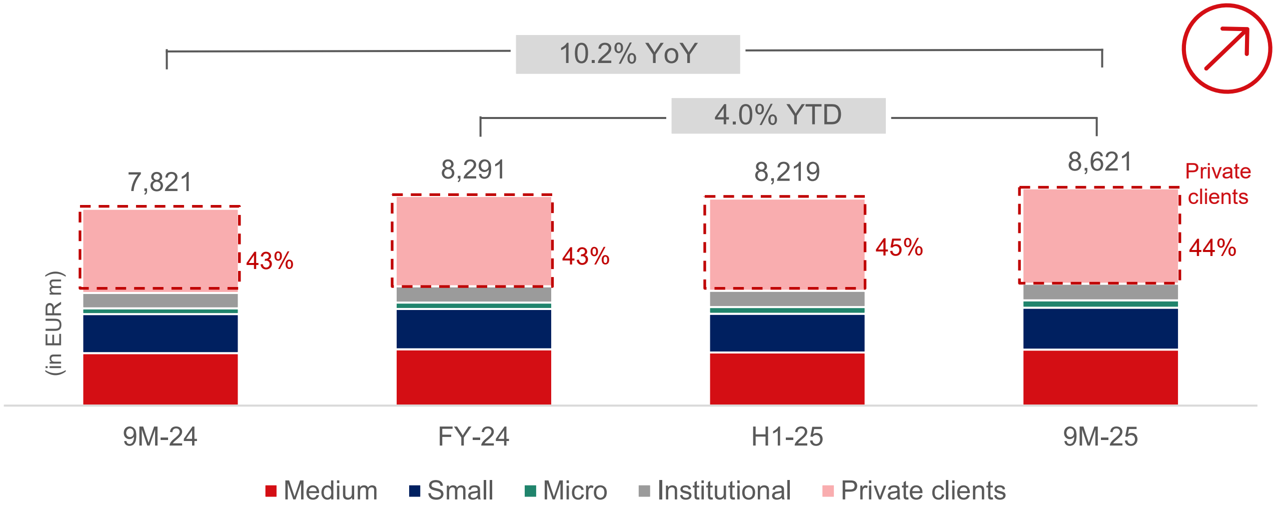
Green loan portfolio



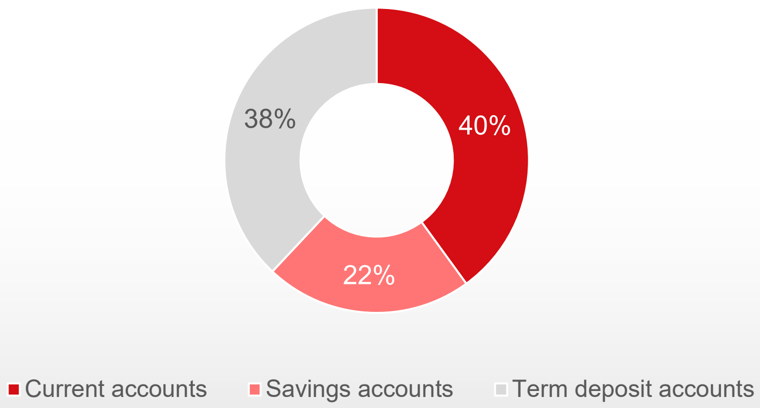
- Customer loans increase by EUR 712m or 10.2% (adjusted for fx effects), as execution of growth and transformation strategy is in full momentum
  - Due to depreciation of local currencies, EUR-denominated figure only at EUR 556m or 7.9%
  - ~ 80% of growth from lower-volume segments (micro, small and private Clients)
  - Share of lower volume segments in total loans increases by 3pp YTD and by 5pp since launch of updated business strategy (FY-23)
  - Strong growth rates particularly in micro (+30%) and retail (+23%)
- Green loan portfolio at EUR 1.4bn, representing close to 20% of total loan portfolio

Strong deposit development through digital banking channels

Deposit growth



Deposits by client and key metrics



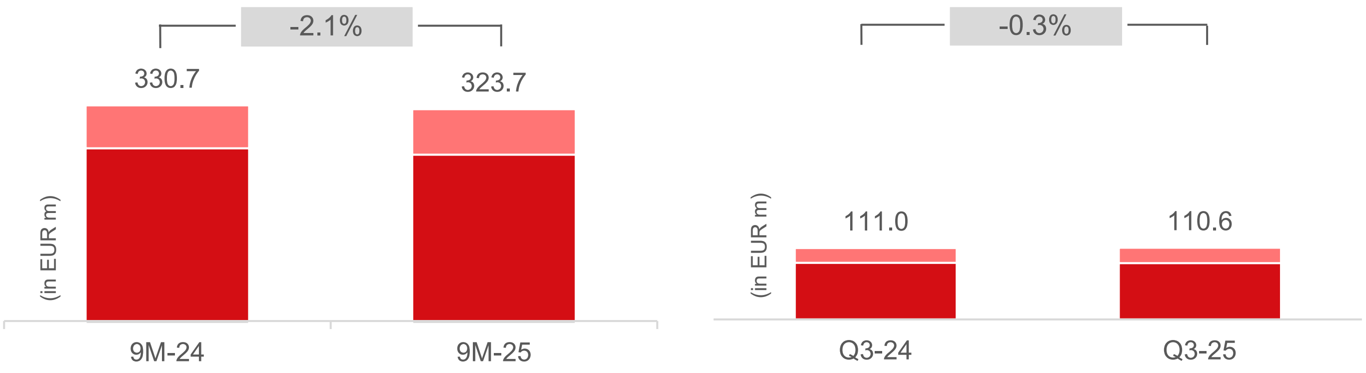
44%
share of deposits from private clients, up 3pp since FY-23

114%
deposit / loan ratio, down 1.3 pp yoy

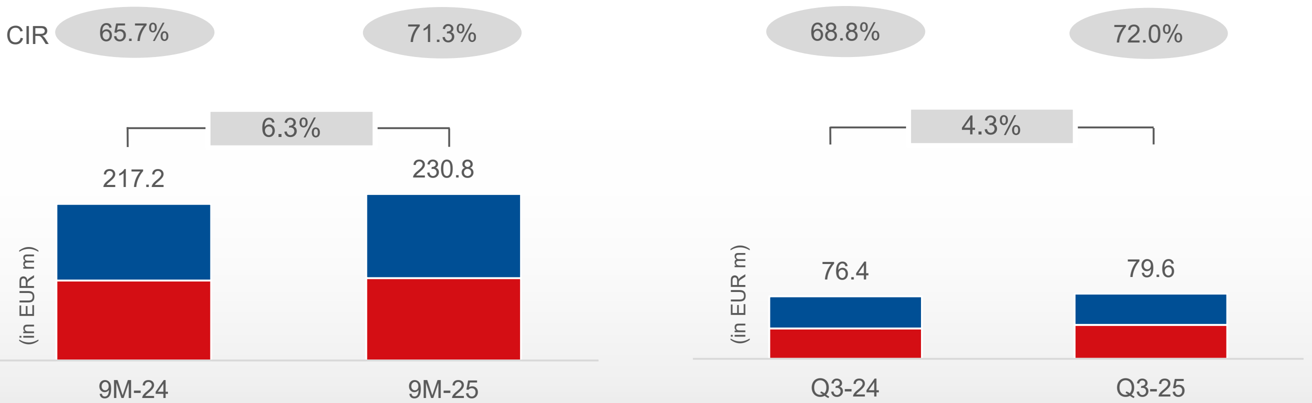
- Customer deposits grow by EUR 528m or 6.4% (fx-adjusted)
  - Strong growth of EUR 401m or 4.9% in Q3-25 alone (fx-adjusted), driven by private clients as well as seasonal inflow of MSME deposits
  - EUR-denominated growth of EUR 329m or 4.0%
  - Share of deposits from private clients increase by 1pp YTD and by 3pp since FY-23, demonstrating good progress of ProCredit's direct banking strategy
- Increased and diversified deposit base as strategic priority to support margin development in the coming years
  - Current and saving accounts accounting for ~60% of deposits
  - Targeted stronger positioning in retail sector to reduce reliance on term deposits as funding source, providing sizeable upside to margins

Operating income and expense overview

Operating income



Personnel and administrative expenses



- Operating income at EUR 323.7m as of 9M-25, down by 2.1% yoy
  - NII reduced by EUR 9.8m yoy mainly due to lower interest rates on cash and cash equivalents, in particular held at central banks, with at the same time continued high market rates for customer deposits and effect from green T2 bond issue in Apr-24
  - Net fee income grew by EUR 3.8m yoy due to higher income from transactions and fx business
  - Currency effects with slight negative effect on income side, but largely neutral on net result
- Cost-income ratio at elevated level of 71.3%
  - Prevailing level of market deposit rates with effect on income side
  - Strategic investments mostly executed in FY-24, driving higher costs for personnel, IT, marketing and depreciation

Note: Operating income including negative contribution from line item other operating income (net)

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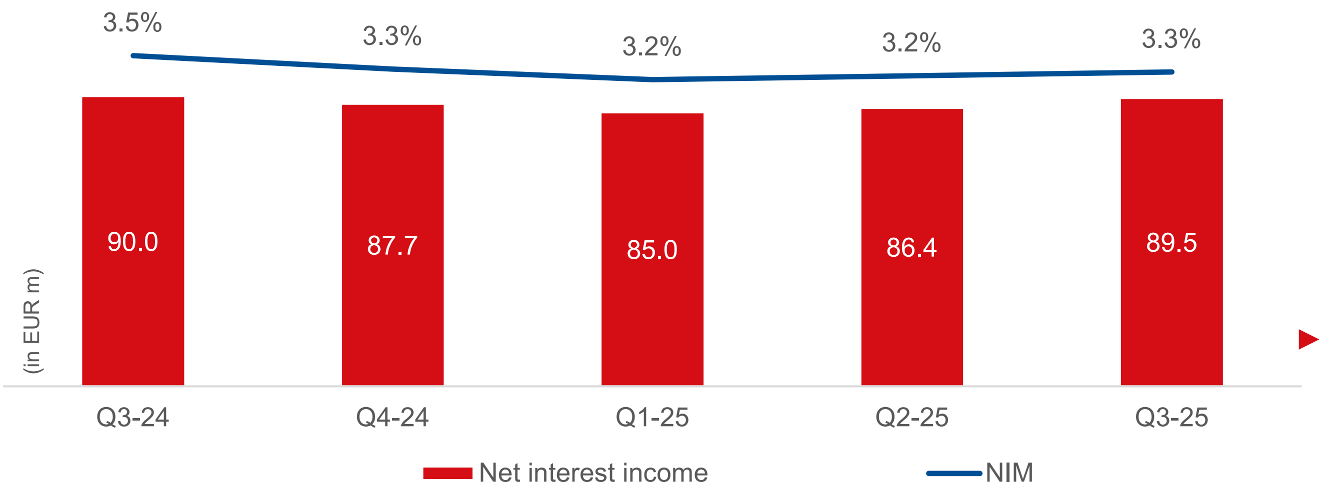
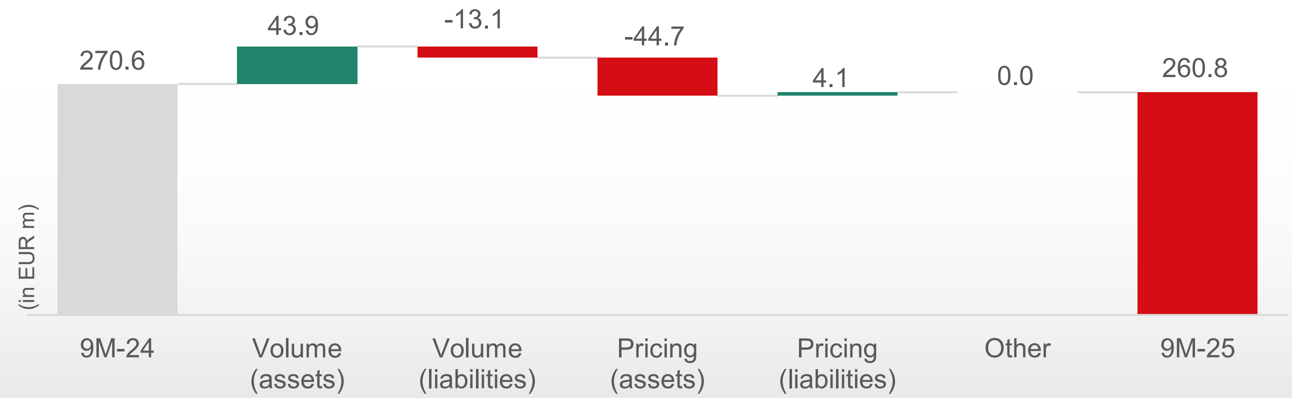
Net interest income

Quarterly development



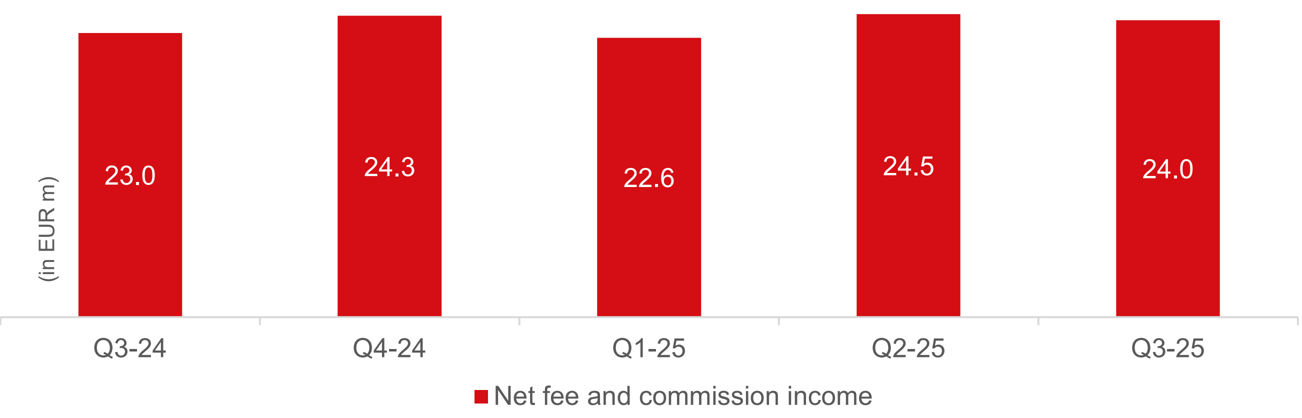
Development yoy (9M-24 vs. 9M-25)



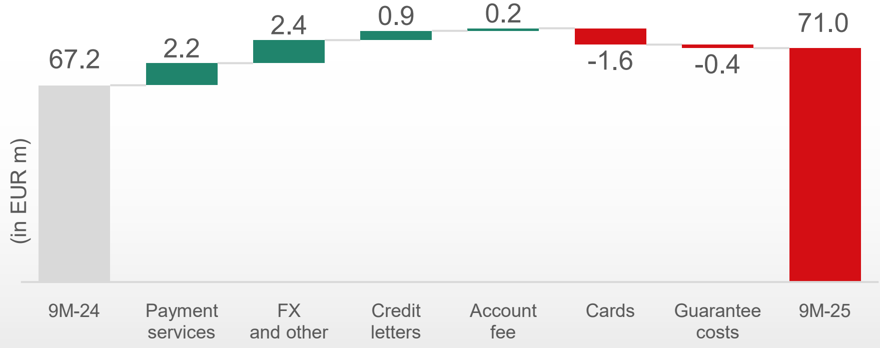
- NII in Q3 at EUR 89.5m with NIM at 3.3% EUR
  - Increase with respect to previous quarter of EUR 3.1m; NIM grows by 6 bps
  - Increase driven by days-effect, higher loan volume and increasingly stabilizing WAIRs; while market rates for deposits remain high
- 9M NII down EUR 9.8m or 3.6% yoy, with NIM at 3.2%
  - Strong volume-driven increase in interest income from customer loans; however, still slightly more than offset by negative pricing effects yoy
  - Volume-driven increase in interest expenses due to higher volume of TDAs and subordinated debt
  - NII reduction yoy mainly in central functions in Germany (EUR 8.8m) due to lower EURIBOR, Tier 2 green bond issuance
  - Overall, volume-driven increase in income from loans to customers fully offset by pricing-driven decrease in income from cash and cash equivalents

Net fee and commission income

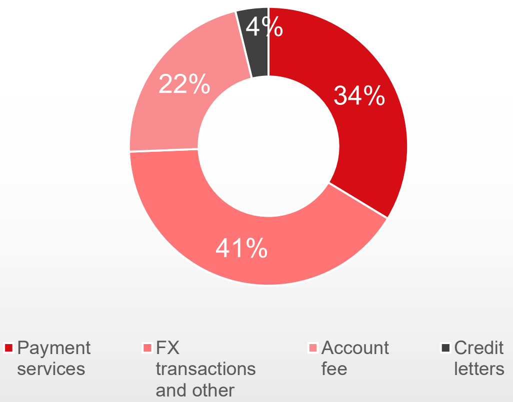
Quarterly development



Development yoy (9M-24 vs. 9M-25)



Net fee income split (9M-25)

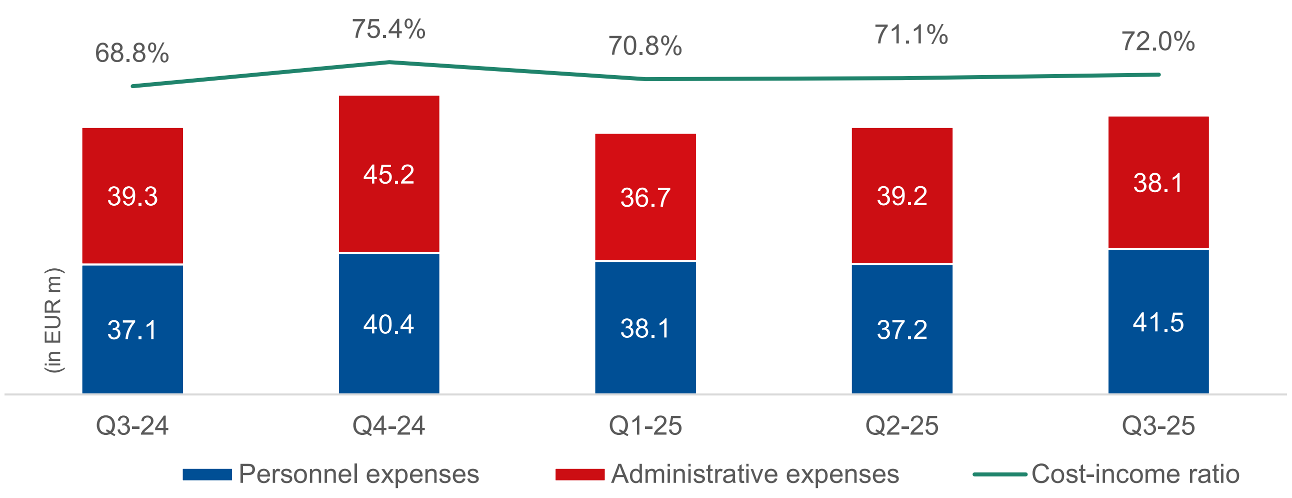


- Q3 net fee and commission income on level of EUR 24.0m, 4.5% above Q3-24
  - Income from payments, cards and fx transactions all contributing to the increase
- 9M net fee and commission income up EUR 3.8m or 5.6% yoy
  - Net fee income from fx transactions up EUR 2.4m
  - Net fee income from payment services up EUR 2.2m, with volume effects offsetting slightly negative net impact from SEPA payment introduction in selected markets
  - Reduced net contribution from card services of EUR 1.6m as result of fee increases from card providers

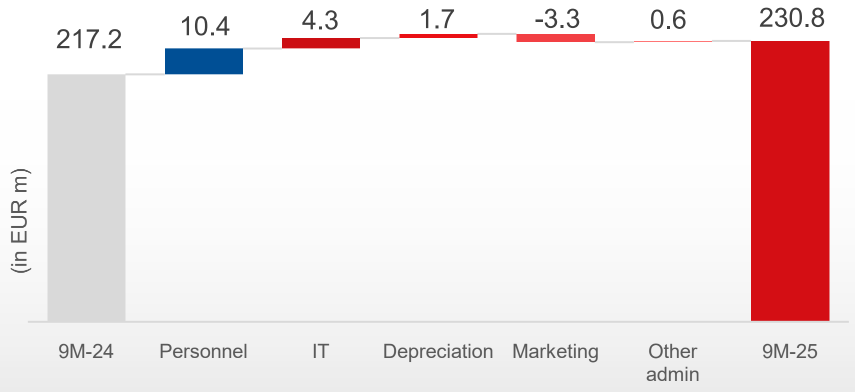
Note: Previous year figures have been adapted to the current disclosure structure

Personnel and administrative expenses

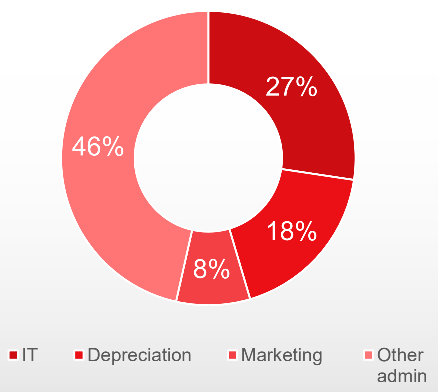
Quarterly development



Development yoy (9M-24 vs. 9M-25)



Admin expense split (9M-25)

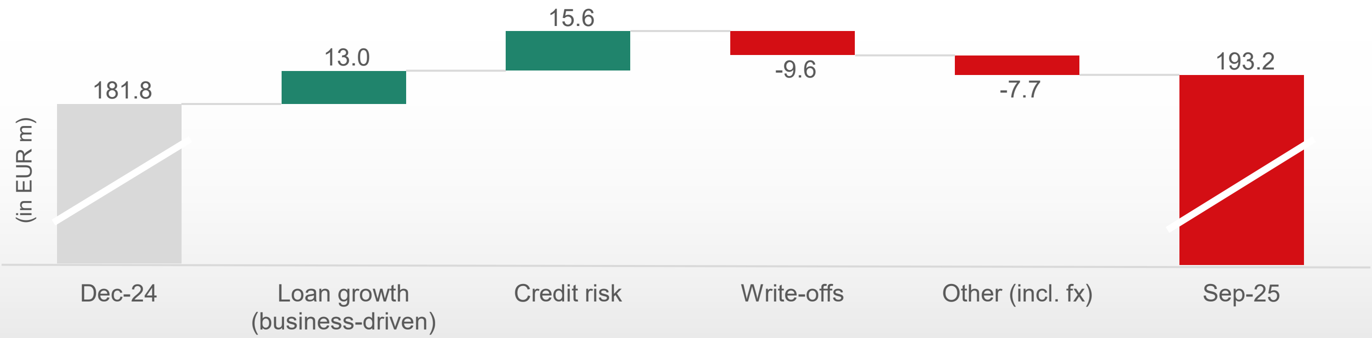


- Q3 personnel and administrative expenses of EUR 79.6m, 4.2% above Q2
  - Administrative expenses slightly reduced after one-time project expenses in Q2
  - Personnel expenses increased by EUR 4.3m qoq relating to one-time accounting adjustment and severance payment effects as well as annual salary revision in Sep-25
- Yoy increase of EUR 13.6m yoy driven by strong investments in growth catalysts in 2024
  - Personnel expenses up EUR 10.4m or 9.8% mainly driven by an increase in average staff number of around 400 yoy (c. 10%)
  - External IT costs +EUR 4.3m; depreciation +EUR 1.7m as a result of new and modernized branches
  - Marketing costs reduced following substantial campaigns throughout 2024; targeted product campaigns planned alongside roll-outs

Loss allowance

Quarterly development

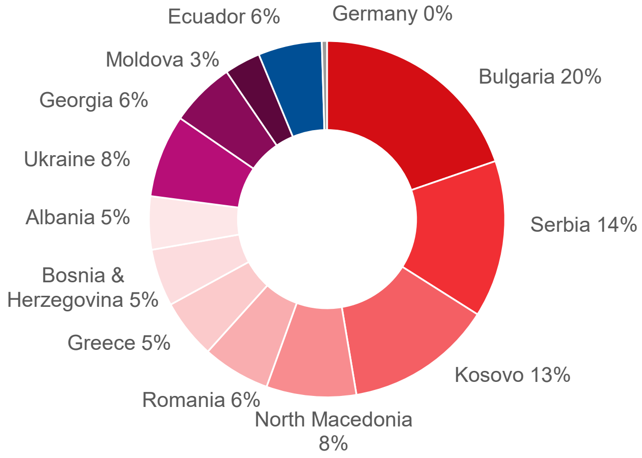
Loss allowance on balance sheet (9M-25)



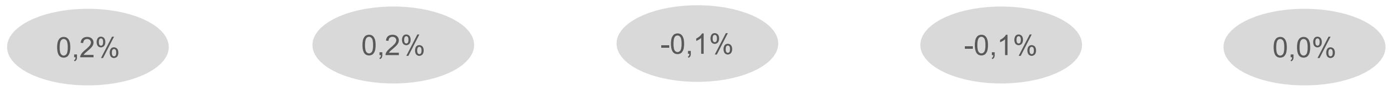
- Q3 loss allowance at substantially increased level of EUR 16.6m
  - Provisioning of sub-portfolios of project finance in SEE; risk class downgrades of exposures triggered foremost by construction delays and curtailment
  - Additional provisions relate to isolated events; not indicative of broader portfolio or sector trends
  - No material further P&L downside risk from these exposures; upside potential in case of improvement and potential release of provisions
- Increased level of total B/S loss allowance
  - EUR 193.2m total loss allowance
  - Increases from strong loan growth and credit risk in part compensated by write-offs and other effects, mainly from currency changes
  - Stock of management overlays at EUR 62.3m, accounting for 31% of total provisions

Loan portfolio quality

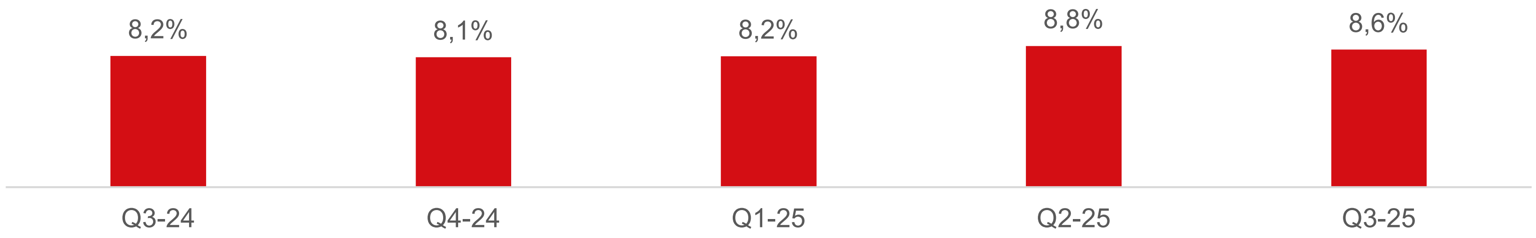
Loan portfolio by geography



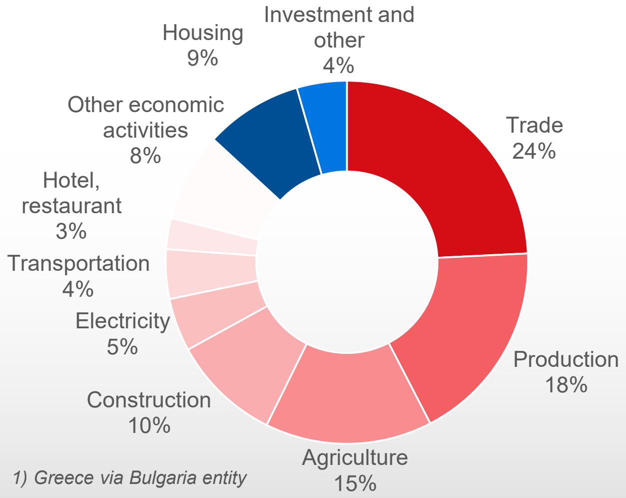
Net-write offs (annualised)



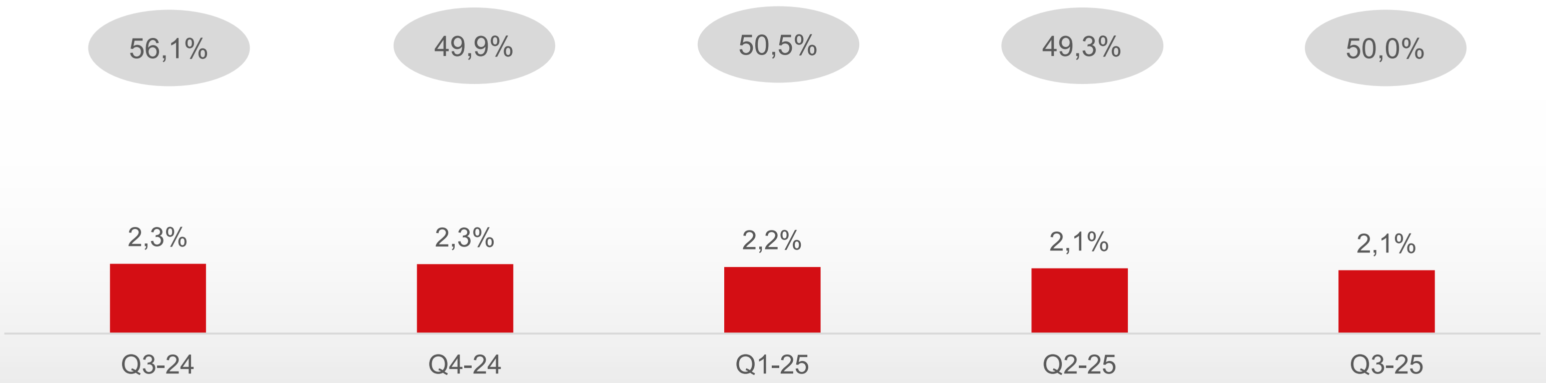
Stage 2



Loan portfolio by sector

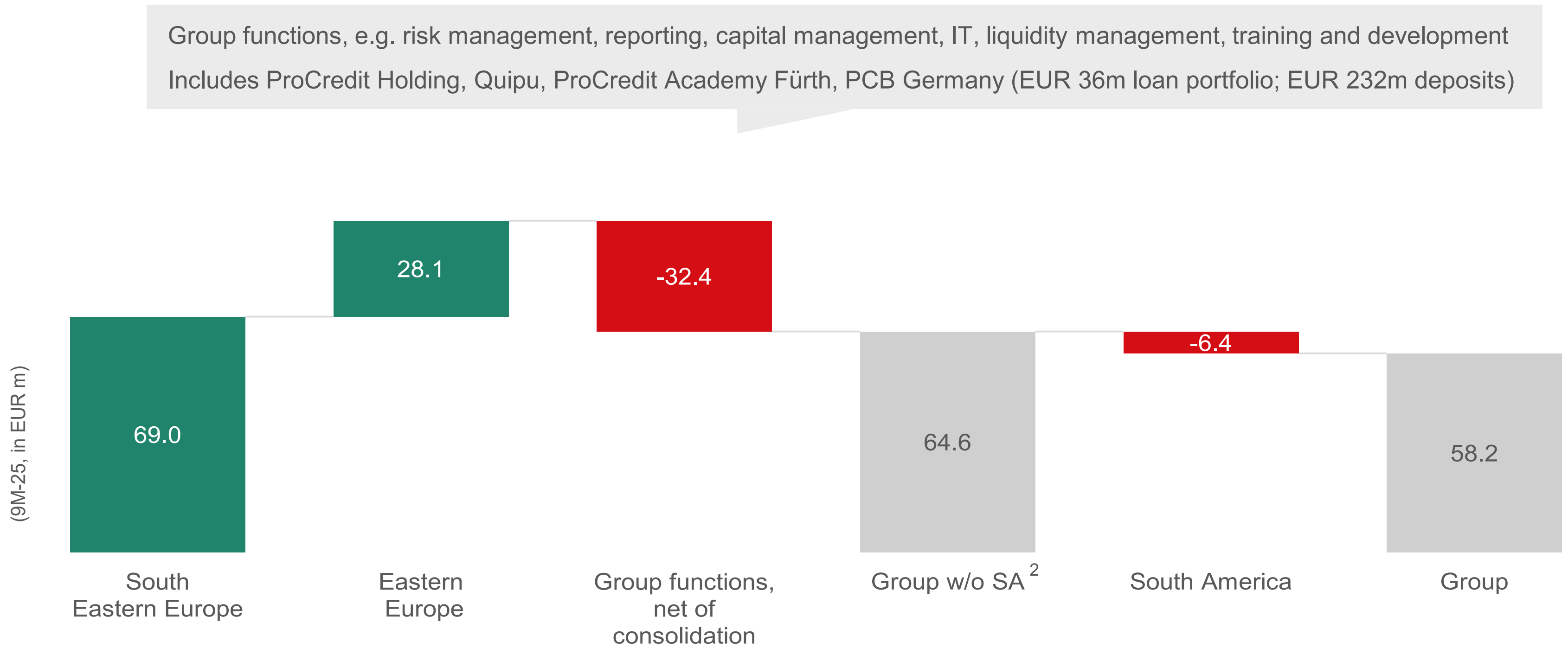


Stage 3 and coverage ratio



1) Greece via Bulgaria entity

Contribution of regional segments to group net result



	South Eastern Europe	Eastern Europe	Group functions, net of consolidation	Group w/o SA[2]	South America	Group
Customer loan portfolio (EUR m)	5,831	1,262	–	7,129	437	**7,566**
Change in customer loan portfolio *(fx adjusted)*	+9.9% *(+10.1%)*	+6.3% *(+14.2%)*	–	+9.2% *(+10.7%)*	-8.8% *(+3.1%)*	**+7.9%** ***(+10.2%)***
Cost-income ratio	59.1%	59.7%	–	68.7%	145.6%	**71.3%**
Allocated equity (EUR m)	836	274	–	n/a	39	**1,052**
Return on equity (annualised)[1]	11.5%	13.7%	–	8.2%	-20.1%	**7.4%**

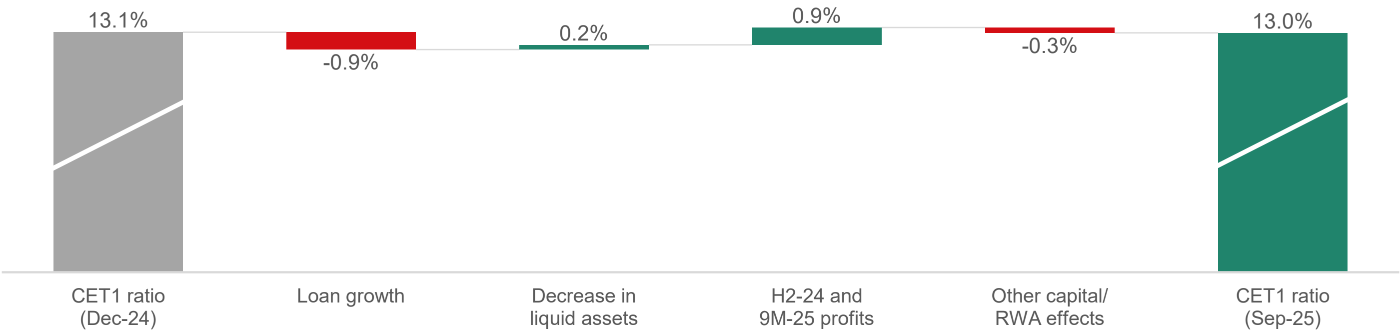
1) *Based on average allocated segment equity; Group w/o SA based on group consolidated equity*
2) *Consolidated group result minus segment South America; including intra-group contribution margin from overhead expenses carried in reporting segment South America*

Regulatory capital, risk-weighted assets, capital ratios

Capitalisation overview

in EUR m	Dec-24	Sep-25
CET1 capital	933	967
Additional Tier 1 capital	0	0
Tier 1 capital	933	967
Tier 2 capital	216	237
Total capital	1,149	1,203
RWA total	7,143	7,426
RWA density (RWA / total assets)	66.4%	67.1%
CET1 capital ratio (fully loaded)	13.1%	13.0%
Total capital ratio	16.1%	16.2%
Leverage ratio	8.4%	8.4%

Development of CET1 capital ratio (fully loaded)



- CET1 ratio at 13.0% including recognition of 9M-25 result
  - Capital ratios well above regulatory capital requirements of 9.9% CET1, 12.2% Tier 1, 15.3% Total Capital ratio
  - Comfortable CET1 ratio despite strong loan growth
  - 1/3 dividend accrual for YTD profits already deducted
- TCR at 16.2% driven by additional subordinated debt
- Risk-weighted assets increases in credit risk mainly from organic business growth in MSME and private client business demonstrating execution of Group's growth strategy
  - Impact from Basel IV fully reflected
- Leverage ratio of 8.4% well above banking sector averages

A. Highlights and business update

B. Group results

C. **Outlook**

Outlook FY 2025

Firmly committed to execution of business strategy

FY 2025 outlook (updated on 28 October 2025)

► **Growth of the loan portfolio**	Around 12% *Adjusted by FX effects*
► **Return on equity (RoE)**	7 – 8% *Previous: Around 10% (based on continued low cost of risk)*
► **Cost-income ratio (CIR)**	Around 72% *Previous: Around 70%*
► **CET1 ratio and dividend**	Around 13% CET1 ratio, 1/3 dividend payout ratio

Assumptions and risk factors:

Assumptions and risk factors that apply to the FY 2025 outlook are included in the appendix of this presentation.

ProCredit's medium-term ambitions

Medium-term guidance

>€10bn loan portfolio

(based on significant growth in # of clients)

Return on equity ~13-14%

(w/o ~1.5pp upside potential from Ukraine)

Cost income ratio ~57%

(w/o one-off effects)

Offer attractive dividends

(33% payout ratio in line with group dividend policy)

Target operating model

Leading bank for MSMEs in our region

Attractive bank for private clients with superior customer experience

Increased size and scale for enhanced medium-term profitability

Strong **sustainability** commitment

Note: Return on equity of ~13 – 14%, based on over the cycle risk costs of 30 – 35 basis points

Q&A

ProCredit Academy, Fürth-Weschnitz, Germany

A. Impact reporting

B. P&L and balance sheet

C. Loan portfolio

D. Information on segment and bank level

E. Capital, liquidity and other information

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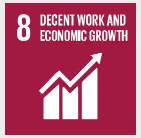
Impact at ProCredit today

Fostering economic growth, environmental protection and social progress

Economic



~200k
jobs supported by our MSME clients[1]

62%
of our business loans for capital formation of clients

Environmental

~20%
green loans for renewable energy & energy efficiency

Net-zero
SBTi[2] commitment to net-zero

Social

Extensive training
part of holistic staff training

~20%
of our loan clients are woman-owned MSMEs

Note: As of FY-24. (1) Estimated using the Joint Impact Model. (2) Science Based Targets Initiative.

2024 sustainability highlights

INTERNAL ENVIRONMENTAL INDICATORS

61% electric and hybrid plug-in cars in vehicle fleet

6.9% decrease in energy consumption per employee

6 premises certified by EDGE

3% decrease in indoor water consumption per employee

DECARBONIZATION

10,143 total number of green loans

EUR **1,355m** total green loan portfolio

CO_2 Calculator rolled out in PCB Bulgaria

240.7 $ktCO_2$ emissions avoided through RE projects

BUSINESS LOAN CLIENTS

37,690 total number of business loan clients

19.3% of loan clients are from the agriculture sector

25.6% of loan clients are micro business clients

~20% of loan clients are woman-owned MSMEs

JOBS SUPPORTED THROUGH OUR BUSINESS CLIENTS

197,111* total employment

42% female employment

15-25y **7%** youth employment

EMPLOYEES

4,689 total number of employees

53% female representation in managerial roles

124 hours of training per employee

annual investment in employee training EUR **9.7m**

*Estimated using the Joint Impact Model.

ProCredit HOLDING

Strong impact track record over the decades

1980

ORIGIN
ProCredit with IPC: Supporting downscaling of financial institutions in developing countries to provide micro loans to the unbanked

1997-1998

Establishment of ProCredit as a **BANKING GROUP** and consolidation of ownership in ProCredit Holding

FIRST MICRO-FINANCE BANK in Bosnia and Herzegovina founded as a greenfield investment

Founding of **IMI** (now ProCredit Holding)

2003-2006

ProCredit ACADEMY

Opening of the ProCredit academies

GREEN LOANS granted for energy efficiency and renewable energy investments

ENVIRONMENTAL EXCLUSION LIST introduced group-wide in the bank´s Code of Conduct

MSME FINANCE
Shift of focus from micro lending to „Hausbank“ for SMEs

2008-2014

Introduction of a group-wide **ENVIRONMENTAL MANAGEMENT** approach, policy and governance structure

BANKING LICENCE IN GERMANY
Implementation of German regulatory standards, supervised by German banking authorities

2015-2017

LISTING of ProCredit Holding shares on Frankfurt Stock Exchange and first **ESG RATING**

2018-2020

Network of **EV CHARGING STATIONS** installed

Joined the **NET-ZERO BANKING ALLIANCE**

Joined the **UN GLOBAL COMPACT**

ProCredit institutions certified under **ISO 14001, EMAS and EDGE**

Introduction of our **PLASTIC STRATEGY**

GREEN BOND placement with the IFC for green investments by SMEs

PROCREDIT DIRECT
Digital banking approach for private clients fully implemented

DIRECT

2021-2022

Published **OUR RESPONSE ON FORCED LABOUR ALLEGATIONS** related to photovoltaic panel production in Xinjiang

Report on GHG emissions associated with the loan portfolio, following **PARTNERSHIP FOR CARBON ACCOUNTING FINANCIALS (PCAF)**

2023

Commissioning of **PROENERGY**, our own 3MWp PV plant in Kosovo

Defining of emission reduction targets in accordance with **SCIENCE BASED TARGETS INITIATIVE (SBTi)**

Conversion from KGaA to **AG**

Introduction of our **INCLUSIVE FINANCE** concept, with a focus on gender equity

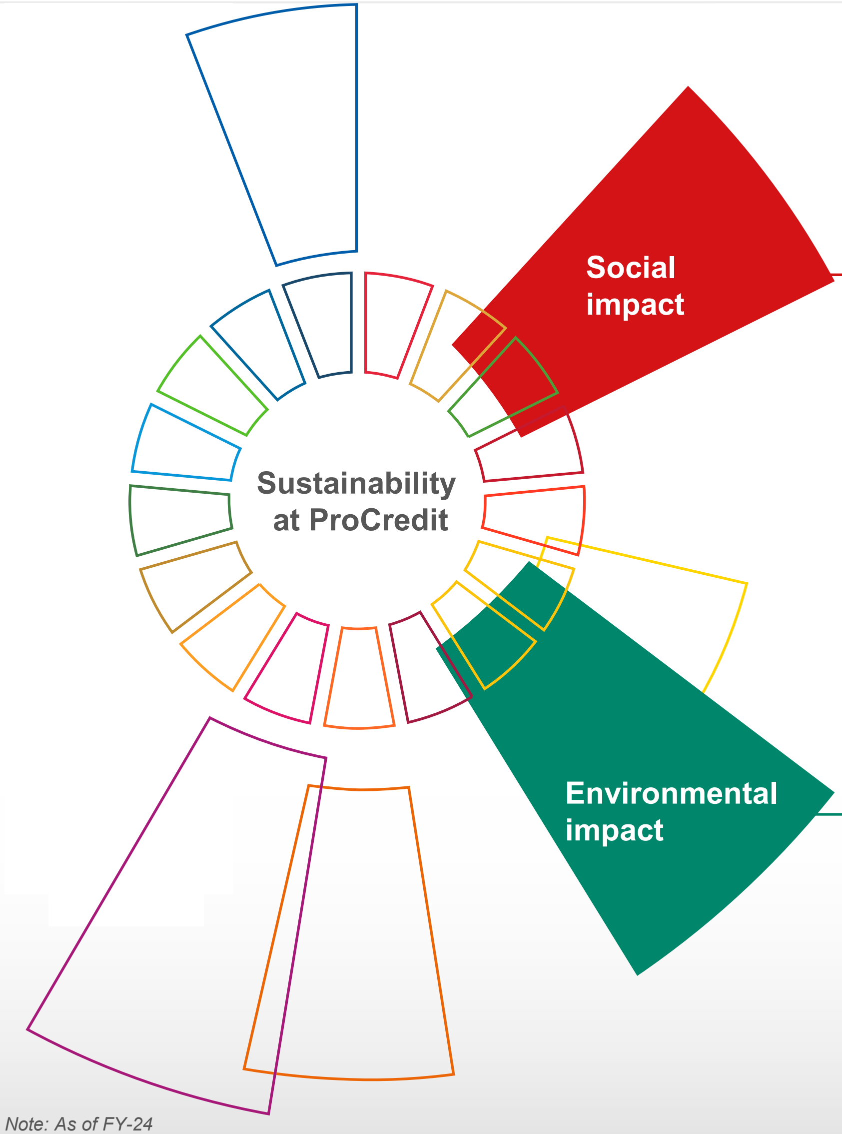
2024

First **DEI STRATEGY** implemented

Launching of **CO_2 CALCULATOR** for MSME clients

Issuance of **GREEN TIER 2 BONDS** with placement volume of EUR 125m

Impact in ProCredit today



Social impact

- Jobs and investment — 8 DECENT WORK AND ECONOMIC GROWTH; 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
  - **KPI: Jobs**
    ~200k jobs supported by our MSMEs
  - **KPI: Investment**
    62% of our business lending goes to capital formation
- Diversity and inclusion — 5 GENDER EQUALITY
  - **KPI: Gender Equity**
    ~20% of our loan clients are women owned MSMEs

Environmental impact

- Green energy — 7 AFFORDABLE AND CLEAN ENERGY
  - **KPI: Green Lending**
    ~20% Green LP / Total LP
- Climate action — 13 CLIMATE ACTION
  - **KPI: Emission Reduction**
    Carbon neutrality &
    SBTi commitment to net-zero

Note: As of FY-24

Appendix

9M 2025 results at a glance

In EUR m		Q3-24	Q3-25	9M-24	9M-25	Y-o-Y
Income statement	Net interest income	90.0	89.5	270.6	260.8	-9.8
	Net fee and commission income	23.0	24.0	67.2	71.0	3.8
	Other operating income (net)	-2.0	-2.8	-7.1	-8.1	-1.0
	Operating income	111.0	110.6	330.7	323.7	-7.0
	Personnel expenses	37.1	41.5	106.4	116.8	10.4
	Administrative expenses	39.3	38.1	110.8	114.0	3.2
	Loss allowance	-1.6	16.6	4.1	16.9	12.8
	Tax expenses	9.0	3.2	24.6	17.8	-6.8
	Profit after tax	27.2	11.2	84.8	58.2	-26.6
Key performance indicators	Change in customer loan portfolio	1.9%	2.8%	9.0%	7.9%	-1.0 pp
	Cost-income ratio	68.8%	72.0%	65.7%	71.3%	5.6 pp
	Return on equity	10.7%	4.3%	11.3%	7.4%	-3.9 pp
	CET1 ratio (fully loaded)	14.1%	13.0%	14.1%	13.0%	-1.1 pp
Additional indicators	Net interest margin	3.5%	3.3%	3.6%	3.2%	-0.4 pp
	Net write-off ratio	0.2%	0.0%	0.2%	0.0%	-0.2 pp
	Credit impaired loans (Stage 3)	2.3%	2.1%	2.3%	2.1%	-0.2 pp
	Cost of risk	-10 bps	89 bps	8 bps	31 bps	22 bp
	Stage 3 loans coverage ratio	56.1%	50.0%	56.1%	50.0%	-6.1 pp
	Book value per share (EUR)	17.4	17.9	17.4	17.9	0.5
	Deposit-to-loan ratio	115.3%	113.9%	115.3%	113.9%	-1.3 pp

Previous year figures have been adapted to the current disclosure structure.

Overview of quarterly financial development

In EUR m		Q3-24	Q4-24	Q1-25	Q2-25	Q3-25
Income statement	Net interest income	90.0	87.7	85.0	86.4	89.5
	Net fee and commission income	23.0	24.3	22.6	24.5	24.0
	Other operating income (net)	-2.0	1.6	-1.9	-3.3	-2.8
	Operating income	111.0	113.6	105.6	107.5	110.6
	Personnel expenses	37.1	40.4	38.1	37.2	41.5
	Administrative expenses	39.3	45.2	36.7	39.2	38.1
	Loss allowance	-1.6	-9.3	-0.8	1.1	16.6
	Tax expenses	9.0	17.7	6.5	8.1	3.2
	Profit after tax	27.2	19.5	25.2	21.8	11.2
Key performance Indicators	Change in customer loan portfolio	1.9%	3.3%	2.5%	2.4%	2.8%
	Cost-income ratio	68.8%	75.4%	70.8%	71.1%	72.0%
	Return on equity	10.7%	7.5%	9.5%	8.3%	4.3%
	CET1 ratio (fully loaded)	14.1%	13.1%	13.1%	13.1%	13.0%
Additional Indicators	Net interest margin	3.5%	3.3%	3.2%	3.2%	3.3%
	Net write-off ratio	0.2%	0.2%	-0.1%	-0.1%	0.0%
	Credit impaired loans (Stage 3)	2.3%	2.3%	2.2%	2.1%	2.1%
	Cost of risk	-10 bps	-54 bps	-5 bps	6 bps	89 bps
	Stage 3 loans coverage ratio	56.1%	49.9%	50.5%	49.3%	50.0%
	Book value per share (EUR)	17.4	17.9	18.2	17.6	17.9
	Deposit-to-loan ratio	115.3%	118.3%	114.7%	111.7%	113.9%

Previous year figures have been adapted to the current disclosure structure.

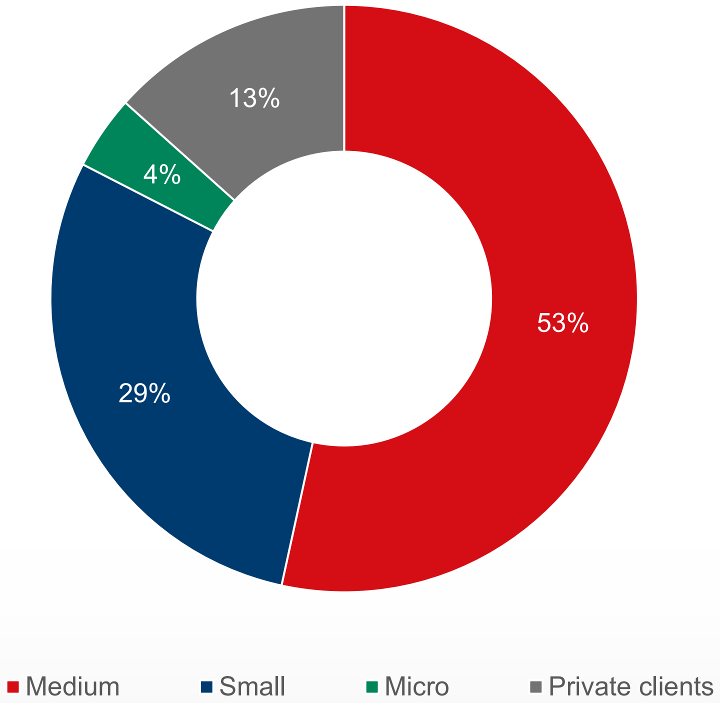
ProCredit HOLDING

Balance sheet

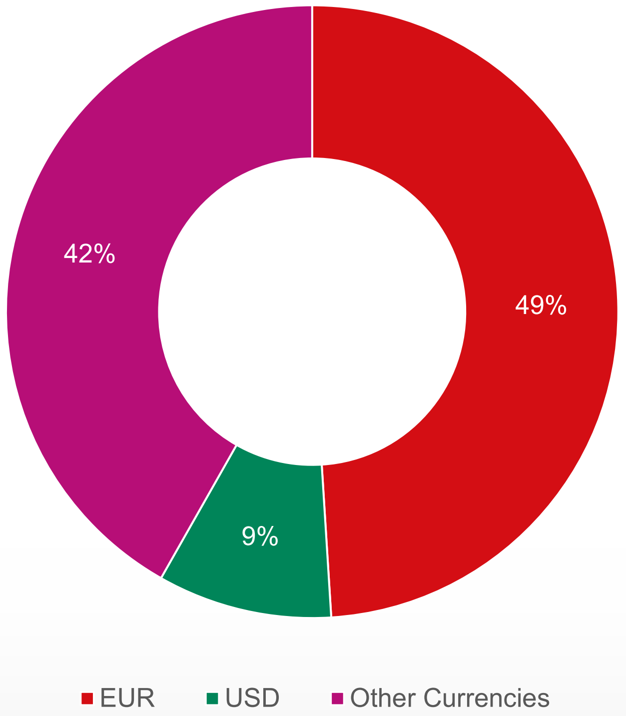
In EUR m	Dec-24	Sep-25
Assets		
Cash and central bank balances	2,164	1,953
Loans and advances to banks	514	450
Investment securities	966	984
Loans and advances to customers	7,010	7,566
Loss allowance for loans to customers	-181.8	-193.2
Derivative financial assets	7	6
Property, plant and equipment	152	160
Other assets	122	140
Total assets	**10,752**	**11,065**
Liabilities		
Liabilities to banks	946	819
Liabilities to customers	8,291	8,621
Derivative financial instruments	1	1
Debt securities	91	190
Other liabilities	111	95
Subordinated debt	255	287
Total liabilities	**9,696**	**10,013**
Equity		
Subscribed capital	294	294
Capital reserve	147	147
Retained earnings	693	717
Translation reserve	-80	-108
Revaluation reserve	2	2
Equity attributable to ProCredit shareholders	**1,056**	**1,052**
Total equity	**1,056**	**1,052**
Total equity and liabilities	**10,752**	**11,065**

Structure of the loan portfolio by segment and currency

Loan portfolio by segment

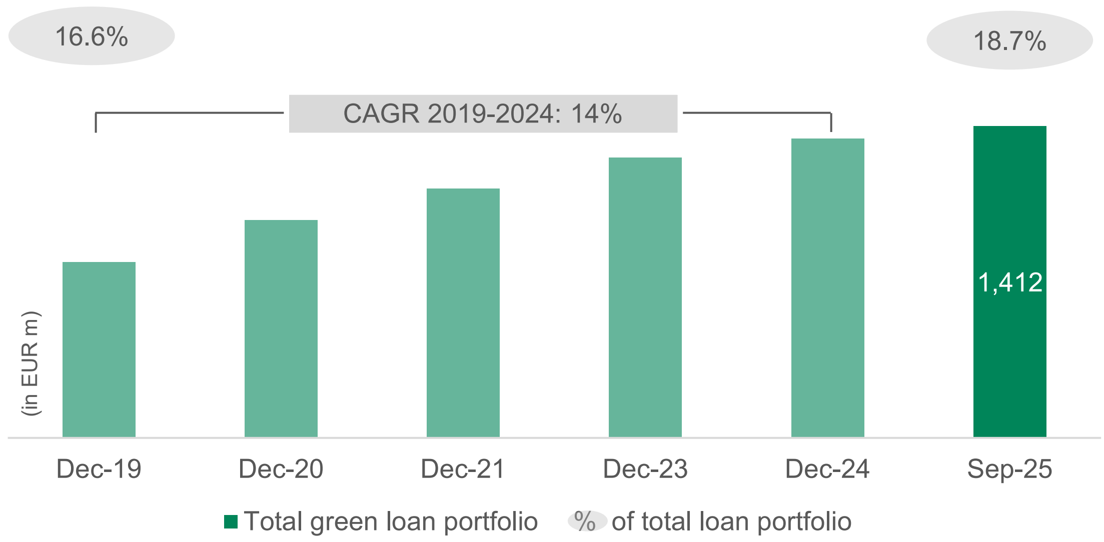


Loan portfolio by currency

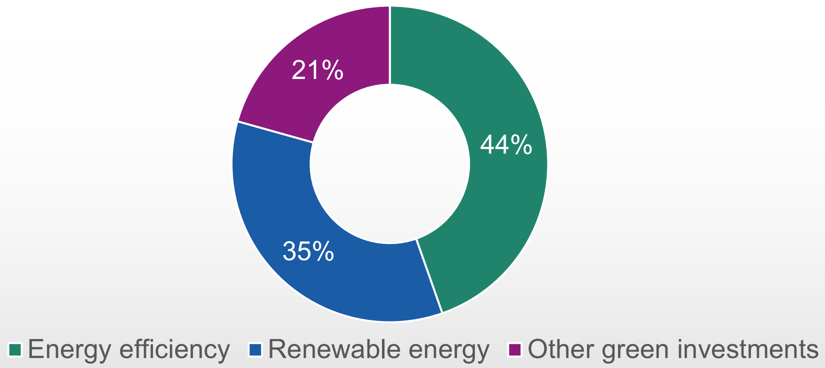


Development of green loan portfolio

Green loan portfolio growth



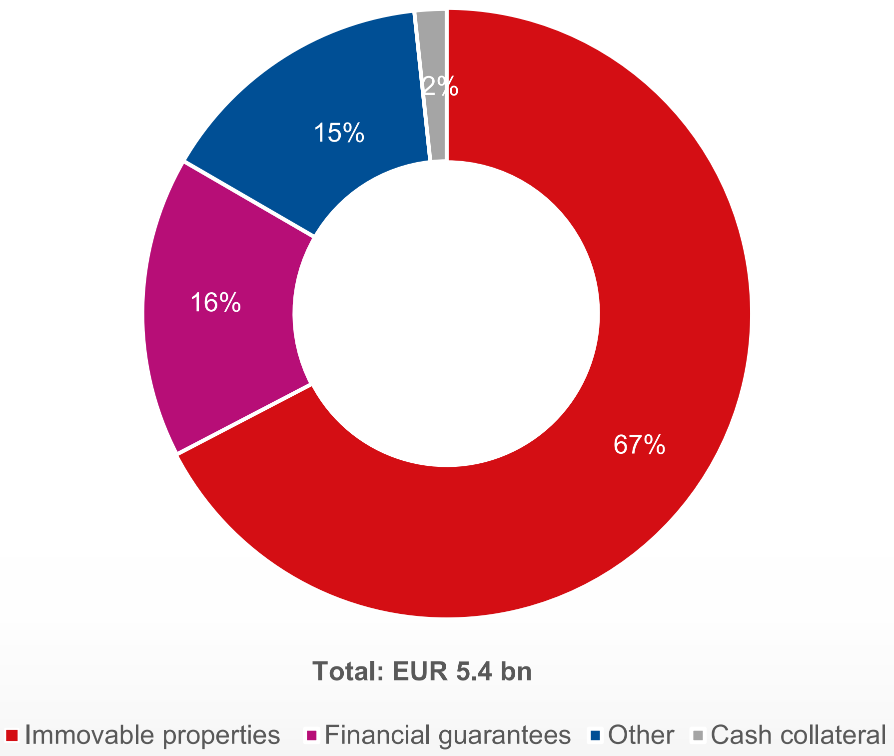
Structure of green loan portfolio



- Green loan portfolio amounting to EUR 1.4bn, representing ~19% of total loan portfolio
- Includes financing of investments in:
  - Energy efficiency
  - Renewable energies
  - Other environmentally-friendly activities
- Investment opportunities in energy efficiency, e.g. buildings' efficiency measures and other investments to enhance sustainability also with agricultural clients

Structure of collateral

Collateral by type (FY 2024)



- Majority of collateral consists of mortgages
- Significant share of financial guarantees mainly as a result of InnovFin and other guarantee programmes
- Clear, strict requirements for types of acceptable collateral, legal aspects of collateral and insurance of collateral items
- Standardised collateral valuation methodology
- Regular monitoring of the value of all collateral and a clear collateral revaluation process, including use of external independent experts
- Verification of external appraisals, yearly update of market standards and regular monitoring of activities carried out by specialist staff members

Appendix

Income statement by segment

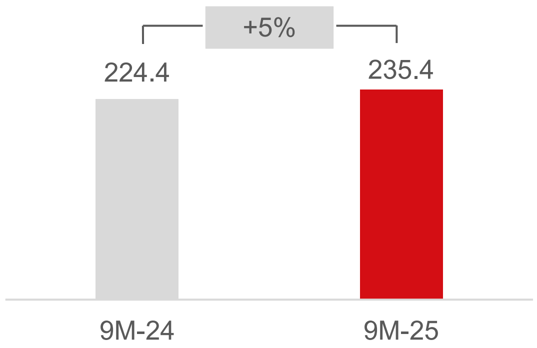
01.01.- 30.09.2025 (in EUR m)	Germany	Eastern Europe	South Eastern Europe	South America	Consolidation	Group
Interest and similar income	31.2	125.3	264.9	40.9	-21.9	440.5
of which inter-segment	15.1	3.1	3.7	0.0	0.0	0.0
Interest and similar expenses	40.8	56.8	75.4	28.7	-21.9	179.7
of which inter-segment	9.5	2.5	7.8	2.1	0.0	0.0
Net interest income	**-9.5**	**68.6**	**189.5**	**12.3**	**0.0**	**260.8**
Fee and commission income	20.4	21.6	80.9	2.2	-10.5	114.6
of which inter-segment	9.9	0.0	0.6	0.0	0.0	0.0
Fee and commission expenses	7.3	10.0	35.5	1.4	-10.5	43.6
of which inter-segment	0.7	2.5	6.8	0.4	0.0	0.0
Net fee and commission income	**13.1**	**11.6**	**45.5**	**0.8**	**0.0**	**71.0**
Result from derivative financial instruments	-0.2	0.0	-2.0	0.0	0.0	-2.2
Result on derecognition of financial assets measured at amortized cost	0.0	0.0	0.0	0.0	0.0	0.0
Net other operating income	69.1	-0.6	2.4	-2.0	-74.9	-6.0
of which inter-segment	65.1	1.8	8.0	0.0	0.0	0.0
Operating income	**72.5**	**79.6**	**235.4**	**11.1**	**-74.9**	**323.7**
Personnel expenses	35.0	17.8	57.6	6.5	0.0	116.8
Administrative expenses	52.6	29.7	81.5	9.7	-59.5	114.0
of which inter-segment	14.7	14.0	27.8	3.1	0.0	0.0
Loss allowance	-0.1	-3.7	19.3	1.3	0.0	16.9
Profit before tax	**-15.1**	**35.8**	**77.1**	**-6.4**	**-15.4**	**76.0**
Income tax expenses	2.0	7.7	8.1	0.1	0.0	17.8
Profit of the period	**-17.0**	**28.1**	**69.0**	**-6.4**	**-15.4**	**58.2**

ProCredit HOLDING

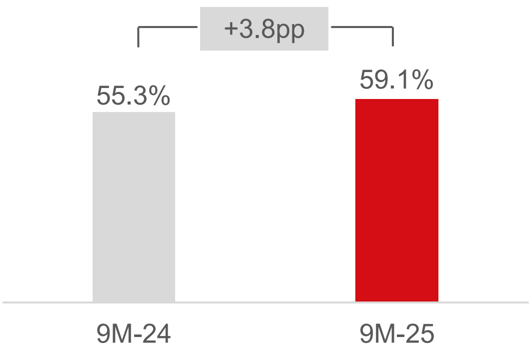
Segment South Eastern Europe

Segment key financials SEE

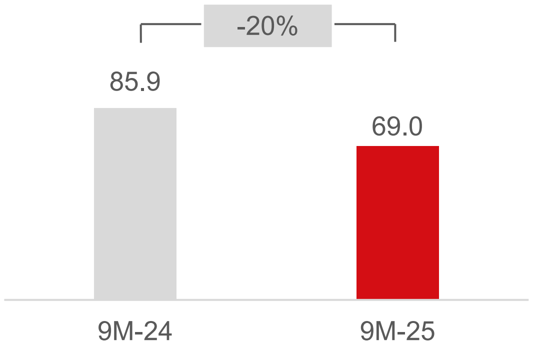
Operating income (€m)



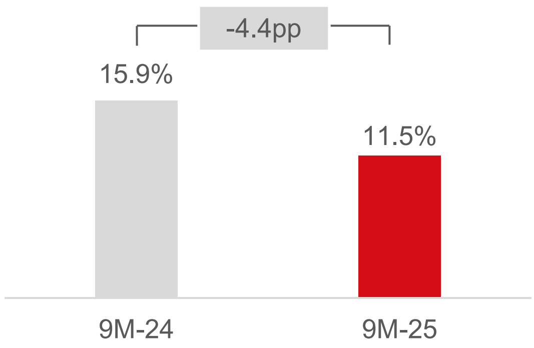
Cost-income ratio



Profit after tax (€m)



Return on equity



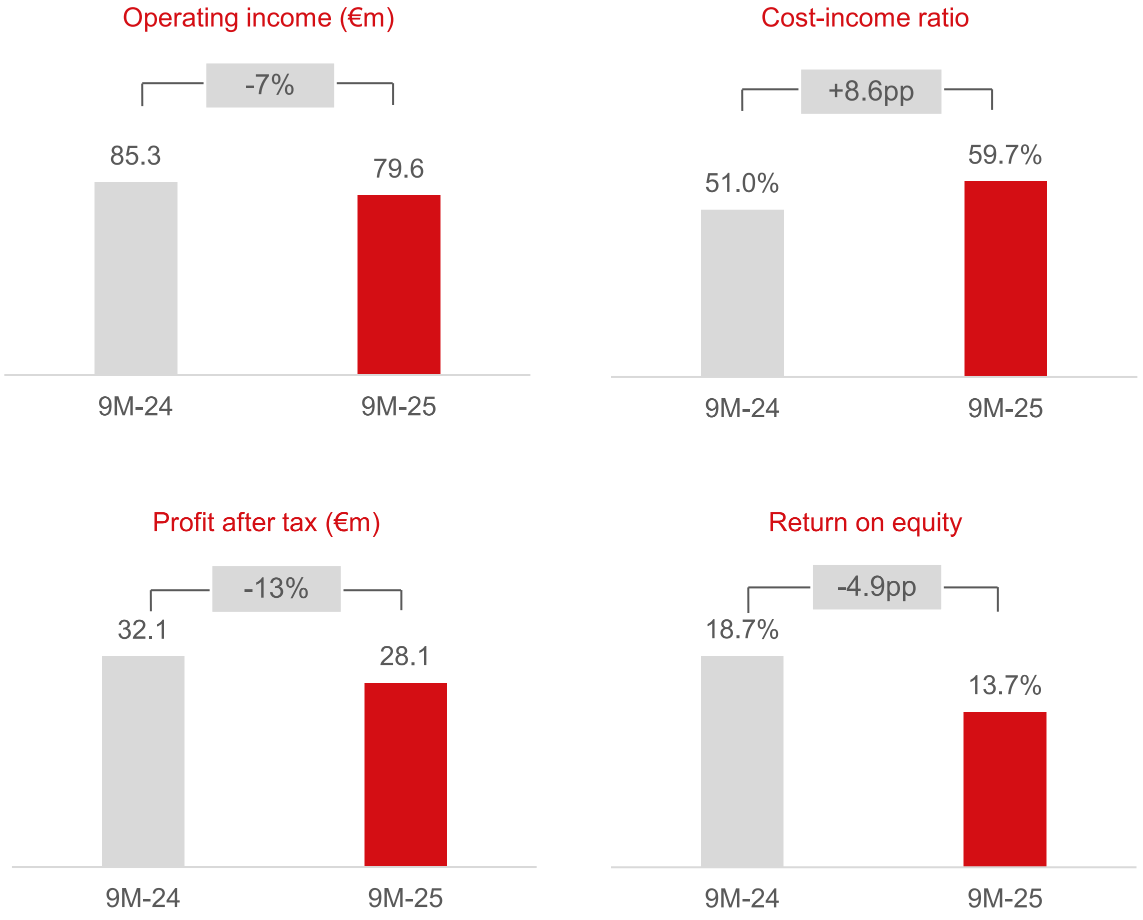
Key financial data

(in EUR m)	9M-24	9M-25
Net interest income	186.5	**189.5**
Net fee and commission income	42.2	**45.5**
Other operating income (net)	-4.2	**0.5**
Operating income	224.4	235.4
Personnel expenses	48.6	57.6
Admininistrative expenses	75.4	81.5
Loss allowance	0.4	**19.3**
Tax expenses	14.0	**8.1**
Profit after tax	85.9	**69.0**
Change in customer loan portfolio	11.3%	**9.9%**
Deposit-to-loan ratio	111.8%	**110.6%**
Net interest margin	3.5%	**3.3%**
Cost-income ratio	55.3%	59.1%
Return on equity	15.9%	11.5%

ProCredit HOLDING

Segment Eastern Europe

Segment key financials EE

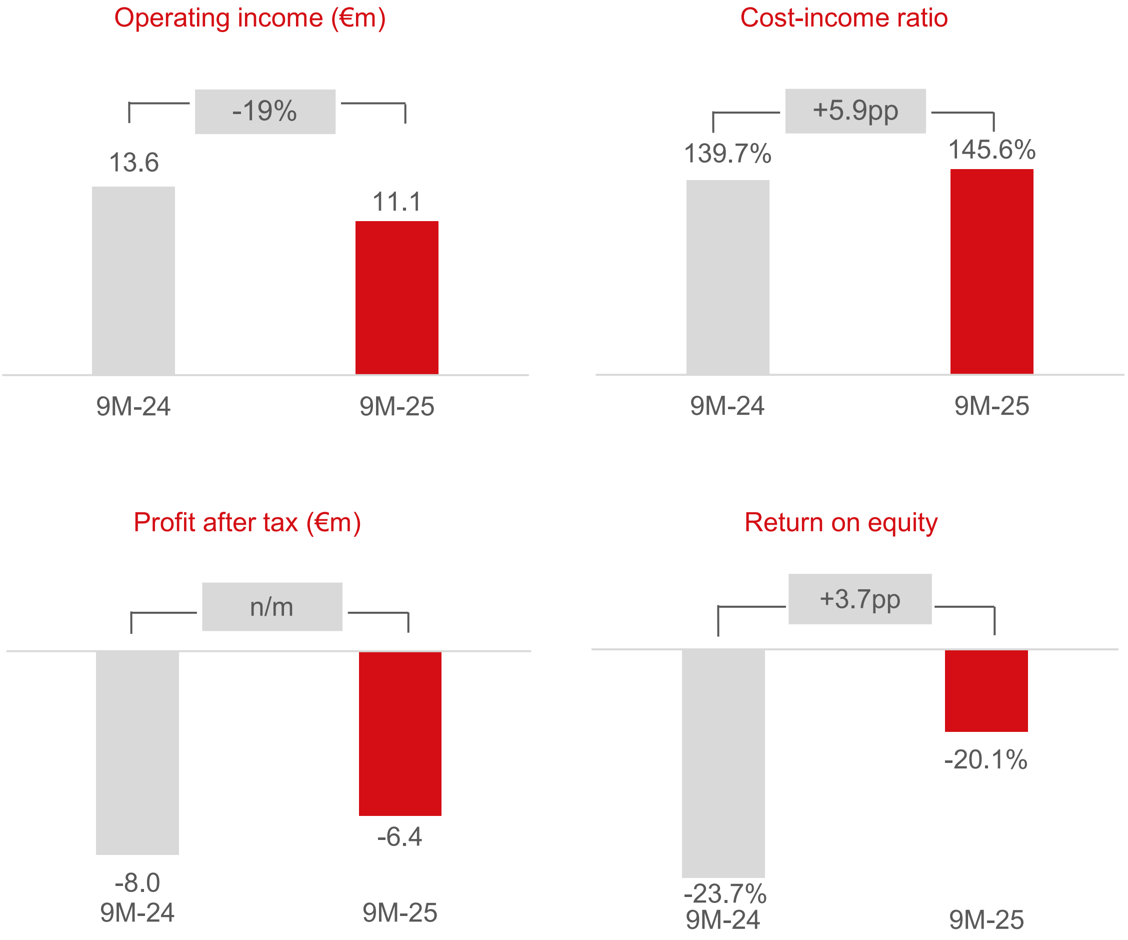


Key financial data

(in EUR m)	9M-24	9M-25
Net interest income	71.9	**68.6**
Net fee and commission income	12.8	**11.6**
Other operating income (net)	0.6	**-0.6**
Operating income	85.3	**79.6**
Personnel expenses	15.2	**17.8**
Admininistrative expenses	28.4	**29.7**
Loss allowance	0.9	**-3.7**
Tax expenses	8.8	**7.7**
Profit after tax	32.1	**28.1**
Change in customer loan portfolio	5.4%	**6.3%**
Deposit-to-loan ratio	119.0%	**114.2%**
Net interest margin	5.2%	**4.5%**
Cost-income ratio	51.0%	**59.7%**
Return on equity	18.7%	**13.7%**

Segment South America

Segment key financials SA



Key financial data

(in EUR m)	9M-24	9M-25
Net interest income	13.0	**12.3**
Net fee and commission income	0.5	**0.8**
Other operating income (net)	0.1	**-2.0**
Operating income	13.6	**11.1**
Personnel expenses	7.6	**6.5**
Admininistrative expenses	11.4	**9.7**
Loss allowance	2.8	**1.3**
Tax expenses	-0.2	**0.1**
Profit after tax	-8.0	**-6.4**
Change in customer loan portfolio	-4.2%	**-8.8%**
Deposit-to-loan ratio	95.6%	**114.4%**
Net interest margin	2.8%	**2.5%**
Cost-income ratio	139.7%	**145.6%**
Return on equity	-23.7%	**-20.1%**

Key figures per ProCredit bank (as per 9M-25)

Country	Bulgaria	Serbia	Kosovo	North Macedonia	Romania	Bosnia & Herzegovina
Customer loan portfolio (EUR m)	1,899	1,079	1.012	617	466	393
Change in customer loan portfolio (%)	7.2%	10.1%	14.8%	11.3%	9.8%	11.4%
Credit impaired loans (Stage 3)	1.1%	2.5%	1.1%	1.5%	1.8%	2.0%
Profit after tax (EUR m)	20.1	15.1	19.6	7.9	2.2	4.2

- South Eastern Europe
- Eastern Europe
- South America
- Germany

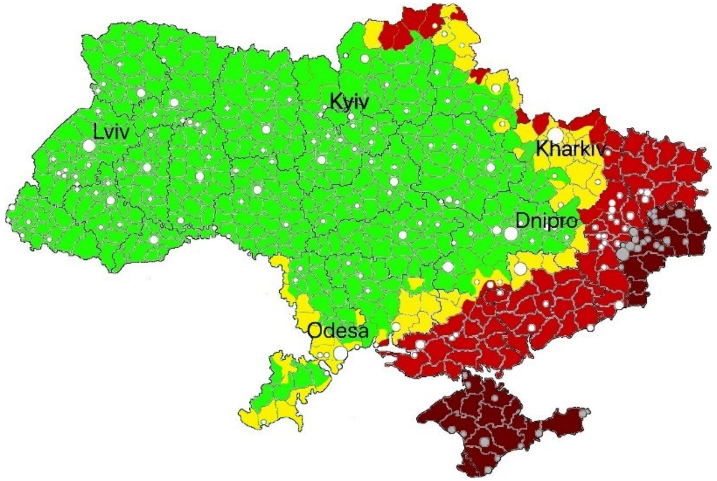
Country	Albania	Ukraine	Georgia	Moldova	Ecuador	Germany
Customer loan portfolio (EUR m)	365	569	445	248	437	36
Change in customer loan portfolio (%)	7.3%	11.2%	-3.0%	14.2%	-8.8%	-7.9%
Credit impaired loans (Stage 3)	0.9%	3.2%	2.4%	1.7%	8.4%	0.0%
Profit after tax (EUR m)	-0.6	18.5	7.1	2.5	-6.4	3.6

Key figures for ProCredit Bank Ukraine

Development since 2021, before Russian invasion in 2022

(in EUR m)	FY-21	FY-22	FY-23	FY-24
Selected financial indicators				
Loan portfolio	757	582	497	512
% of group	12.8%	9.5%	8.0%	7.3%
% of portfolio in red zone	n/a	10.1%	4.0%	1.7%
Loss allowance	0.3	86.7	5.5	-7.1
Profit after tax	23.7	-51.8	17.7	21.8
RoE	19.9%	-55.5%	28.0%	24.4%

Regional risk classification



Risk zone by business location	% of PCB Ukraine loan portfolio	% of PCH group loan portfolio
Dark Red	0.0%	0.0%
Red	1.2%	0.1%
Yellow	11.7%	0.9%
Green	87.0%	6.5%

- *Dark red:* Regions occupied by Russian forces since 2014
- *Very high risk.* Districts in warzone or under occupation
- *High risk.* A buffer zone from war zone / under occupation regions
- *Low risk.* Districts with relatively lower risk to be affected

Note: Loans to private clients included in green category

Quarterly KPI update

	Q2-25	Q3-25
Staff information		
Number of staff	382	377
Change qoq %	-1.8%	-3.1%
Loan portfolio and quality		
Loan portfolio (EURm)	522	569
% of group	7.1%	7.5%
Share of Stage-3	3.3%	3.2%
Coverage ratio Stage-3	75%	80%
Income statement (EURm)		
Net interest income	13.3	14.1
Net fee and commission income	1.1	1.3
Loss allowance	-0.8	1.2
Profit after tax	6.4	5.1
Key metrics		
Cost-income ratio	46.0%	43.6%
RoE	22.8%	18.0%
Deposit to loan ratio	141%	131%
Local CET1 buffer	> 10pp[1]	> 10pp[1]

1) Including recognition of Dec-24 EUR 20m capital increase

Update on ProCredit Bank Ukraine *(Q4-24 presentation)*

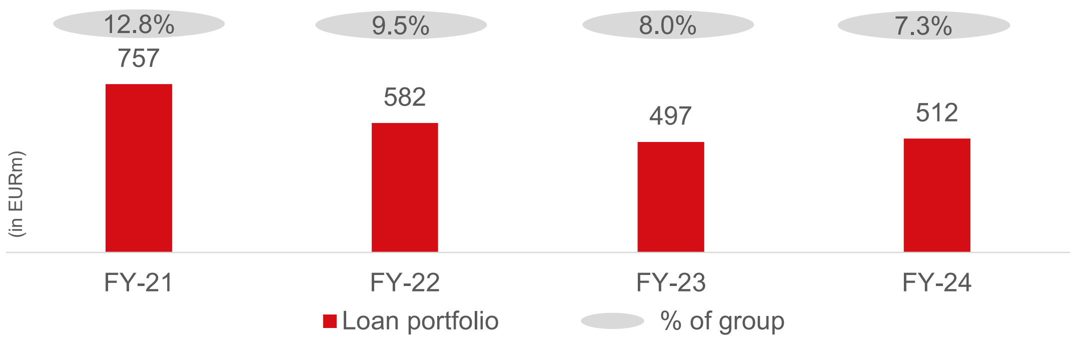
ProCredit Holding increases capital of ProCredit Bank Ukraine by EUR 20m

Insured by the Federal Government of Germany and resulting in strengthened positioning for any potential upside scenario

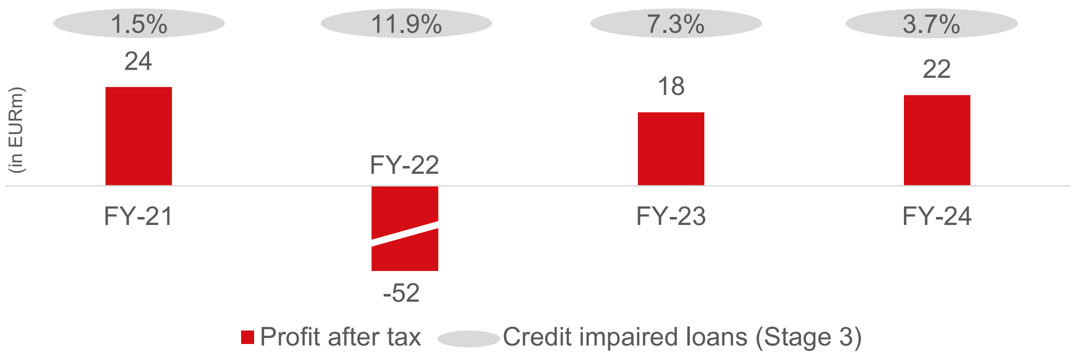
Summary and key considerations:

- Capital increase at ProCredit Bank Ukraine from ProCredit Holding by EUR 20 million in Dec-24
- By way of conversion of remaining subordinated loan agreement from ProCredit Holding with the bank into equity
- New investment insured under the umbrella of the German investment guarantee scheme by the Federal Government of Germany, resulting in reduction of group exposure to Ukraine
- Comfortable CET1 buffer against local requirements; local capital buffer increased to a pro-forma level of above 12 percentage points
- Positioning for any potential upside scenario in the country, e.g. reconstruction effort by the Western community

Successful de-risking since 2021:



Strong remaining footprint with good result contribution:



A. Impact reporting

B. P&L and balance sheet

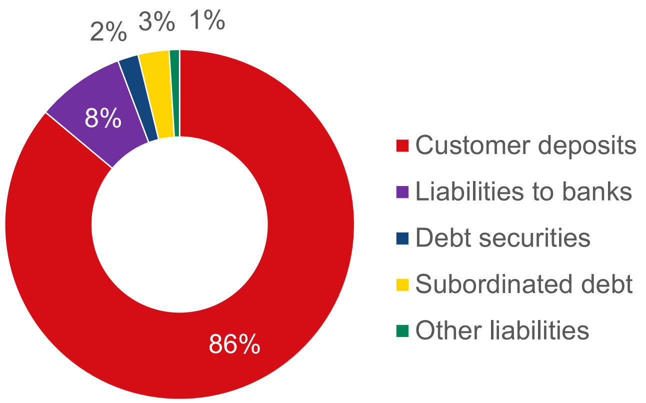
C. Loan portfolio

D. Information on segment and bank level

E. Capital, liquidity and other information

Funding, rating and liquidity

Funding sources



Total liabilities: EUR 10.0 bn

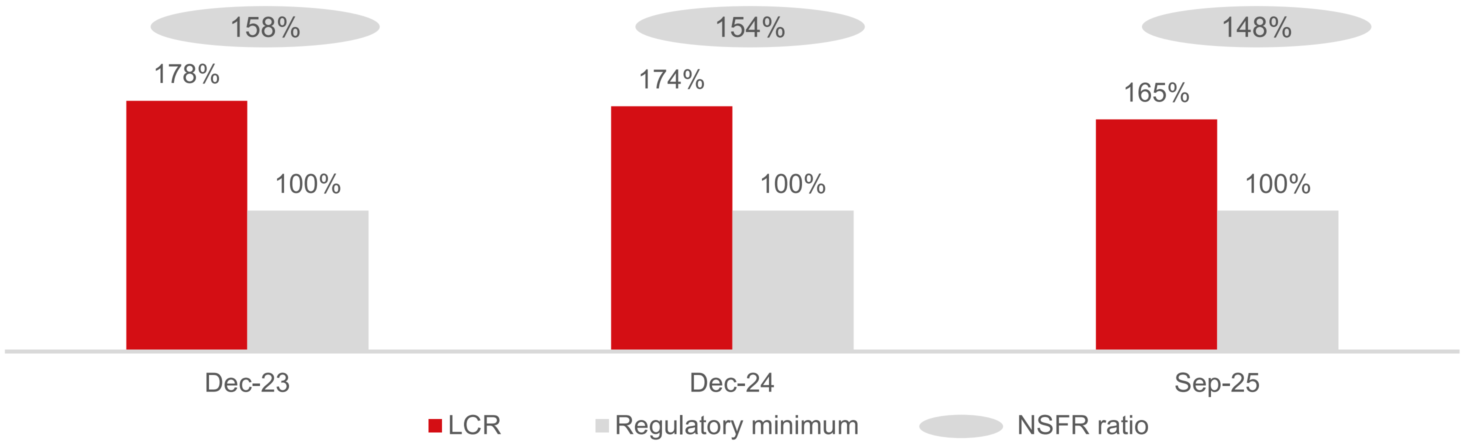
114% deposit-loan ratio

down 1.3 pp yoy

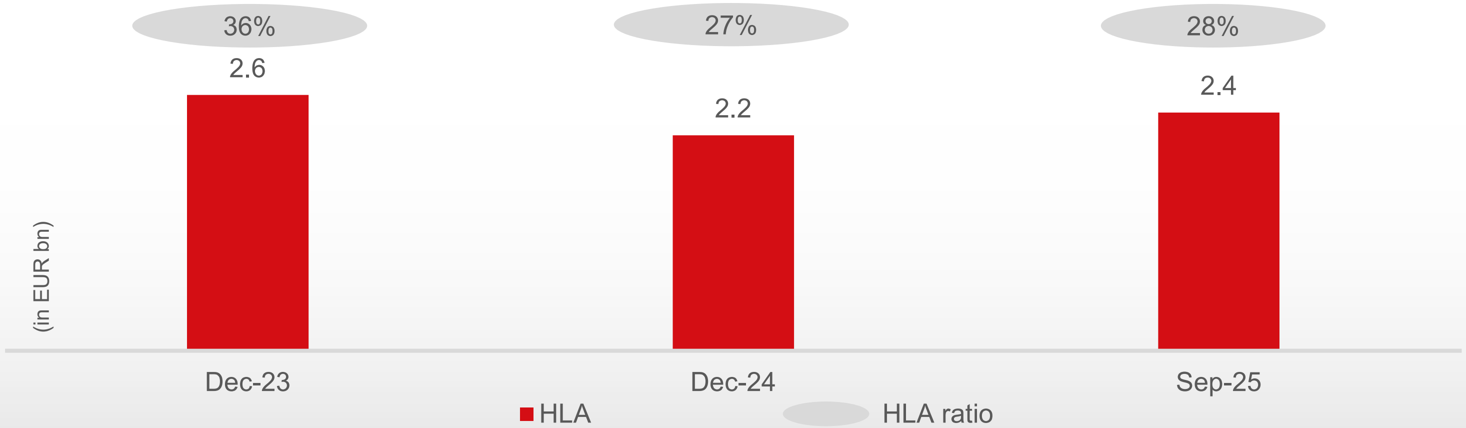
BBB (stable)

ProCredit Holding rating by Fitch, last affirmed on 28 April 2025

Liquidity coverage ratio (LCR) and NSFR



Highly liquid assets (HLA) and HLA ratio



Explanatory note on performance indicators and ratios

The ProCredit group uses an integrated system of indicators to monitor and manage the implementation and further development of the group's business and risk strategy:

- The growth of the customer loan portfolio(1) is a key indicator of the success of new business and also provides reference points for the future earning capacity
- The cost-income ratio(2) is a relative indicator that provides insight into our efficient use of resources
- Return on equity (RoE)(3) is the most important indicator in terms of profitability; strong emphasis is placed on maintaining a sustainable RoE in conjunction with an appropriate risk profile
- The Common Equity Tier 1 capital ratio (CET 1)(4) is regarded as a key indicator for compliance with regulatory and internal capital requirements. It also serves as a benchmark for solvency and as basis for strategic decisions

The group also considers the following additional indicators:

- The ratio of customer deposits to the customer loan portfolio(5) reflects the ability to fund lending business through customer deposits
- The net interest margin(6) is an important indicator of profitability and measures the average interest earnings
- The share of credit-impaired loans(7) is the most significant indicator to assess portfolio quality
- The credit-impaired coverage ratio(8) gives insights into loss allowances for credit-impaired loans to the total volume of credit-impaired loans
- The cost of risk(9) indicates the credit risk expenses relative to portfolio size in a given period
- The net write-off (10) ratio shows how much loan portfolio is written off (net of recoveries) relative to portfolio size in a given period
- The green customer loan portfolio includes financing for investments in energy efficiency, renewable energies or other environmentally friendly technologies. By expanding the green portfolio, an important contribution to sustainability goals is made, as presented in the Impact Report

The group considers amongst others the following risk factors to its short- and medium-term guidance:

- In our forecasts we do not take into account any upside potential, e.g. through reconstruction of the country co-financed by the Western community.
- Additional risk factors include negative economic impacts related to major disruptions in our countries of operation, intensified supply-chain and energy-sector disruptions, adverse changes in our funding markets, significant changes in foreign trade or monetary policy, a deterioration in interest rate margins particularly in countries with rate ceilings (Bosnia and Herzegovina, Ecuador and Kosovo) to the extent that higher funding costs cannot be fully passed on to customers due to the rate ceilings, an increase in inflation rates and pronounced exchange rate fluctuations. We currently anticipate only a limited direct impact on our business from the tariffs imposed by the US in 2025 on a large number of countries. With the exception of Ecuador, the United States does not represent a significant export market for the countries in which we operate. Nevertheless, we see the change in US trade policy as a general risk to global economic development, which could also potentially affect the markets we serve.

(1) Our customer loan portfolio as of the balance sheet date of the current period relative to our customer loan portfolio as of 31 December of the previous year. Our customer loan portfolio corresponds to loans and advances to customers before loss allowances (2) Our personnel and administrative expenses relative to operating income (excl. expenses for loss allowances) (3) Profit attributable to ProCredit shareholders, divided by the average equity held by the ProCredit shareholders (annualised for quarterly figures) (4) Ratio of our CET1 capital to risk-weighted assets (5) Our customer loan portfolio relative to customer deposits as of the balance sheet date (6) Our net interest income relative to the average total assets in the reporting period (annualised for quarterly figures) (7) Credit-impaired loans relative to the customer loan portfolio as of the respective balance sheet date (8) Loss allowances in credit-impaired loan portfolio relative to credit-impaired loans as of the balance sheet date (9) Loss allowance expenses relative to average customer loan portfolio (annualised for quarterly figures) (10) Gross write offs net of recoveries relative to average customer loan portfolio (annualised for quarterly figures)

Note: Figures for previous periods might differ from presentation at the respective point in time for example as result of reclassifications.

Contact Investor Relations

Financial calendar (continuously updated on IR Website)

Date	Location	Event information
24.11. – 26.11.2025	Frankfurt/ Main	Deutsches Eigenkapitalforum 2025
19.03.2026		Annual Report 2025
13.05.2026		Quarterly Report as of 31 March 2026
03.06.2026	Frankfurt/ Main	Annual General Meeting
13.08.2026		Interim Report as of 30 June 2026
12.11.2026		Quarterly Report as of 30 September 2026

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